

| <b>(I)(a) Statement showing Shareholding Pattern</b>   |                                      |  |   |
|--|--------------------------------------|--|---|
| <b>Name of the Company: V-Guard Industries Limited</b>   |                                      |  |   |
| <b>Quarter ended: 30th June 2011</b>   |                                      |  |   |
| <b>Partly paid-up shares:</b>  | <b>No. of partly paid-up shares</b>  | <b>As a % of total no. of partly paid-up Shares</b>              | <b>As a % of total no. of shares of the company</b>   |
| Held by promoter/promoter group  | NIL                                  | NIL  | NIL   |
| Held by public   | NIL                                  | NIL  | NIL   |
| <b>Total</b>   | <b>NIL</b>                           | <b>NIL</b>   | <b>NIL</b>  |
| <b>Outstanding convertible securities:-</b>  | <b>No. of outstanding securities</b> | <b>As a % of total no. of outstanding convertible securities</b> | <b>As a % of total no. of shares of the company, assuming full conversion of the convertible securities</b> |
| Held by promoter/promoter group  | NIL                                  | NIL  | NIL   |
| Held by public   | NIL                                  | NIL  | NIL   |
| <b>Total</b>   | <b>NIL</b>                           | <b>NIL</b>   | <b>NIL</b>  |
| <b>Warrants:-</b>  | <b>No. of warrants</b>               | <b>As a % of total no. of warrants</b>                           | <b>As a % of total no. of shares of the company, assuming full conversion of Warrants</b>                   |
| Held by promoter/promoter group  | NIL                                  | NIL  | NIL   |
| Held by public   | NIL                                  | NIL  | NIL   |
| <b>Total</b>   | <b>NIL</b>                           | <b>NIL</b>   | <b>NIL</b>  |
| <b>Total paid-up capital of the company, assuming full conversion of warrants and convertible securities</b> | <b>NIL</b>                           | <b>NIL</b>   | <b>NIL</b>  |

**(I)(a) Statement showing Shareholding Pattern**

Name of the Company : V-Guard Industries Limited

Quarter ended : 30th June 2011

| Category code<br>(I) | Category of shareholder<br>(II)  | Number of shareholders<br>(III) | Total number of shares<br>(IV) | Number of shares held in dematerialized form<br>(V) | Total shareholding as a percentage of total number of shares |                                     | Shares pledged or otherwise encumbered |   |
|----------------------|--|---------------------------------|--------------------------------|---|--|-------------------------------------|--|---|
|                      |  |                                 |                                |   | As a percentage of (A+B)<br>(VI)                             | As a percentage of (A+B+C)<br>(VII) | Number of shares<br>(VIII)             | As a percentage<br>(IX)=<br>(VIII)/(IV)*100 |
| <b>(A)</b>           | <b>Promoter and Promoter Group</b>   |                                 |                                |   |  |                                     |  |   |
| <b>(1)</b>           | <b>Indian</b>  |                                 |                                |   |  |                                     |  |   |
| (a)                  | Individuals/ Hindu Undivided Family  | 2                               | 11332498                       | 11332498  | 37.97  | 37.97                               | Nil                                    | Nil   |
| (b)                  | Central Government/ State Government   |                                 |                                |   |  |                                     |  |   |
| (c)                  | Bodies Corporate   |                                 |                                |   |  |                                     |  |   |
| (d)                  | Financial Institutions/ Banks  |                                 |                                |   |  |                                     |  |   |
| (e)                  | Any Other (Promoter group)   | 4                               | 8766274                        | 8762274   | 29.37  | 29.37                               | Nil                                    | Nil   |
|                      | <b>Sub-Total (A)(1)</b>  | <b>6</b>                        | <b>20098772</b>                | <b>20094772</b>                                     | <b>67.34</b>   | <b>67.34</b>                        | <b>Nil</b>                             | <b>Nil</b>                                  |
| <b>(2)</b>           | <b>Foreign</b>   |                                 |                                |   |  |                                     |  |   |
| (a)                  | Individuals (Non-Resident)   |                                 |                                |   |  |                                     |  |   |
| (b)                  | Bodies Corporate   |                                 |                                |   |  |                                     |  |   |
| (c)                  | Institutions   |                                 |                                |   |  |                                     |  |   |
| (d)                  | Any Other (specify)  |                                 |                                |   |  |                                     |  |   |
|                      | <b>Sub-Total (A)(2)</b>  |                                 |                                |   |  |                                     |  |   |
|                      | <b>Total Shareholding of Promoter and Promoter Group (A) = (A)(1) + (A)(2)</b> | <b>6</b>                        | <b>20098772</b>                | <b>20094772</b>                                     | <b>67.34</b>   | <b>67.34</b>                        | <b>Nil</b>                             | <b>Nil</b>                                  |

| Category code | Category of shareholder  | Number of shareholders | Total number of shares | Number of shares held in dematerialized form | Total shareholding as a percentage of total number of shares |                                     | Shares pledged or otherwise encumbered |                          |
|---------------|--|------------------------|------------------------|--|--|-------------------------------------|--|--------------------------|
|               |  |                        |                        |  | As a percentage of (A+B)1<br>(VI)                            | As a percentage of (A+B+C)<br>(VII) | Number of shares<br>(VIII)             | As a percentage<br>(IX)= |
| (I)           | (II)   | (III)                  | (IV)                   | (V)  | (VI)   | (VII)                               | (VIII)                                 | (IX)=                    |
| <b>(B)</b>    | <b>Public shareholdings</b>  |                        |                        |  |  |                                     | N.A                                    | NA                       |
| <b>(1)</b>    | <b>Institutions</b>  |                        |                        |  |  |                                     | NA                                     | NA                       |
| (a)           | Mutual Funds/ UTI  | 2                      | 793500                 | 793500                                       | 2.66   | 2.66                                |  |                          |
| (b)           | Financial Institutions/ Banks  | 3                      | 43894                  | 43894  | 0.15   | 0.15                                |  |                          |
| (c)           | Central Government / State   | Nil                    | Nil                    | Nil  | Nil  | Nil                                 |  |                          |
| (d)           | Venture Capital Funds  | Nil                    | Nil                    | Nil  | Nil  | Nil                                 |  |                          |
| (e)           | Insurance Companies  | Nil                    | Nil                    | Nil  | Nil  | Nil                                 |  |                          |
| (f)           | Foreign Institutional Investors  | 8                      | 1766282                | 1766282                                      | 5.92   | 5.92                                |  |                          |
| (g)           | Foreign Venture Capital Investors  | Nil                    | Nil                    | Nil  | Nil  | Nil                                 |  |                          |
| (h)           | Any Other (specify)  |                        |                        |  |  |                                     |  |                          |
|               | I. Trust   | Nil                    | Nil                    | Nil  | Nil  | Nil                                 |  |                          |
|               | <b>Sub-Total (B)(1)</b>  | <b>13</b>              | <b>2603676</b>         | <b>2603676</b>                               | <b>8.72</b>  | <b>8.72</b>                         |  |                          |
| <b>(2)</b>    | <b>Non-Institutions</b>  |                        |                        |  |  |                                     | NA                                     | NA                       |
| (a)           | Bodies Corporate   | 331                    | 778278                 | 775578                                       | 2.61   | 2.61                                |  |                          |
| (b)           | i. Individual - Individual shareholders holding nominal share capital up to Rs.1 lakh. | 21781                  | 4192704                | 3873709                                      | 14.04  | 14.04                               |  |                          |
|               | ii. Individual shareholders  | 47                     | 1722076                | 1683476                                      | 5.78   | 5.78                                |  |                          |
| (c)           | Any Other (specify)  |                        |                        |  |  |                                     |  |                          |
| (i)           | Clearing Member  | 132                    | 130116                 | 130116                                       | 0.44   | 0.44                                |  |                          |
| (ii)          | Foreign Company  | Nil                    | Nil                    | Nil  | Nil  | Nil                                 |  |                          |
| (iii)         | Market Maker   | 10                     | 6632                   | 6632   | 0.02   | 0.02                                |  |                          |
| (iv)          | Foreign Nationals  | Nil                    | Nil                    | Nil  | Nil  | Nil                                 |  |                          |
| (v)           | NRI (Repatriate)   | 520                    | 281175                 | 281175                                       | 0.94   | 0.94                                |  |                          |

|      |  |              |                 |                 |               |               |    |    |
|------|--|--------------|-----------------|-----------------|---------------|---------------|----|----|
| (vi) | NRI ( Non - Repatriate)                                | 69           | 34091           | 34091           | 0.11          | 0.11          |    |    |
|      | <b>Sub-Total (B)(2)</b>                                | <b>22890</b> | <b>7145072</b>  | <b>6784777</b>  | <b>23.94</b>  | <b>23.94</b>  |    |    |
|      | <b>Total Public Shareholding (B) = (B)(1) + (B)(2)</b> | <b>22903</b> | <b>9748748</b>  | <b>9388453</b>  | <b>32.66</b>  | <b>32.66</b>  | NA | NA |
|      | <b>Total (A)+(B)</b>                                   | <b>22909</b> | <b>29847520</b> | <b>29483225</b> | <b>100.00</b> | <b>100.00</b> |    |    |
| (c)  | Shares held by Custodians and against which Depository | Nil          | Nil             | Nil             | Nil           | Nil           | NA | NA |
|      | <b>GRAND TOTAL (A)+(B)+(C)</b>                         | <b>22909</b> | <b>29847520</b> | <b>29483225</b> | <b>100.00</b> | <b>100.00</b> | NA | NA |

**NA - Not applicable**

Ms. Sheela Kochouseph ,One of the Promoter, holding 39,68,980 equity shares of the company has made a transfer of 3,000 equity shares to Ms. Priya Arun Chittilappilly on the 13th day of April 2011. The total shareholding of Ms. Sheela Kochouseph after the said transfer is 39,65,980 shares.