

**Shareholding pattern of V-Guard Industries Limited as on 31<sup>st</sup> December 2007**

Category Code	Category of Shareholder	No. of Shareholders	Total no. of shares	No. of shares held in dematerialized form	Total shareholding as a percentage of total number of shares (Pre-Issue)		Total Number of shares
					As a Percentage of (A + B)	As a Percentage of (A+B+C)	
<b>(A)</b>	<b>Shareholding of promoter and promoter group</b>						
<b>(1)</b>	<b>Indian</b>						
(a)	Individuals/Hindu undivided Family	<b>6</b>	<b>19850087</b>	-	<b>90.85</b>	<b>90.85</b>	<b>1,98,50,087</b>
(b)	Central Government/ State Government(s)	--	--	--	--	--	--
(c)	Bodies Corporate	-	--	--	-	-	-
(d)	Financial Institutions/Banks	--	--	--	--	--	--
(e)	Any other (Specify)	--	--	--	--	--	--
	Sub-Total (A) (1)	<b>6</b>	<b>19850087</b>	-	<b>90.85</b>	<b>90.85</b>	<b>1,98,50,087</b>
<b>(2)</b>	<b>Foreign</b>						
(a)	Individuals ( Non Resident Individuals/Foreign Individuals)	--	--	--	--	--	--
(b)	Bodies Corporate	--	--	--	--	--	--
(c)	Institutions	--	--	--	--	--	--
(d)	Any Other (Overseas Corporate Body)	--	--	--	--	--	--

	Sub-Total (A) (2)	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	
	Total Shareholding of Promoter and promoter group (A) = (A)(1)+ (A)(2)	<b>6</b>	<b>19850087</b>	<b>-</b>	<b>90.85</b>	<b>90.85</b>	<b>1,98,50,087</b>
<b>(B)</b>	<b>Public Shareholding</b>						
<b>(1)</b>	<b>Institutions</b>						
(a)	Mutual Funds/UTI	--	--	--	--	--	
(b)	Financial Institutions/Banks	--	--	--	--	--	
(c)	Central Government/ State Government(s)	--	--	--	--	--	
(d)	Venture Capital Funds	--	--	--	--	--	
(e)	Insurance Companies	--	--	--	--	--	
(f)	Foreign institutional investor	--	--	--	--	--	
(g)	Foreign Venture Capital Investors	--	--	--	--	--	<b>1997433</b>
(h)	Any Other	--	--	--	--	--	
	Sub Total (B)(1)	--	--	--	--	--	
<b>(2)</b>	<b>Non Institutions</b>	--	--	--	--	--	
(a)	Bodies Corporate	<b>4</b>	<b>3600</b>		<b>0.02</b>	<b>0.02</b>	
(b)	Individuals- i) Individual shareholders holding nominal share capital up to Rs 1 lakh	<b>1218</b>	<b>14,77,893</b>	<b>-</b>	<b>6.76</b>	<b>6.76</b>	
	ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	<b>24</b>	<b>4,85,940</b>	<b>--</b>	<b>2.22</b>	<b>2.22</b>	
(c)	Any other 1.	<b>1</b>	<b>30,000</b>	<b>--</b>	<b>0.14</b>	<b>0.14</b>	

	NRI ( Non-Repatriate)						
	Sub Total (B)(2)	<b>1247</b>	<b>19,97,433</b>	<b>-</b>	<b>9.15</b>	<b>9.15</b>	
	Total Public shareholding (B)= (B)(1) + (B)(2)	<b>1247</b>	<b>19,97,433</b>	<b>-</b>	<b>9.15</b>	<b>9.15</b>	<b>19,97,433</b>
	Total (A) + (B)	<b>1253</b>	<b>21847520</b>	<b>--</b>	<b>100.00</b>	<b>100.00</b>	<b>2,18,47,520</b>
<b>(C)</b>	<b>Shares held by Custodians and against which Depository Receipts have been issued</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>--</b>
	<b>Grand Total (A)+(B)+(C)</b>	<b>1253</b>	<b>21847520</b>	<b>--</b>	<b>100.00</b>	<b>100.00</b>	<b>21847520</b>