

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2008

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended		Year ended	
		31.03.08 (Audited)	31.03.07 (Audited)	31.03.08 (Audited)	31.03.07 (Audited)
1	Income from operations	8,148.78	7,065.85	27,811.00	22,227.48
2	Other income	34.73	20.53	98.80	84.17
3	Total income	8,183.51	7,086.38	27,909.80	22,311.65
4	Expenditure				
	a) (Increase) /decrease in stock in trade and work in progress	913.15	400.23	(1,293.98)	(915.52)
	b) Consumption of raw materials	1,368.65	935.17	5,486.10	3,387.34
	c) Purchase of traded goods	3,112.69	3,322.84	14,106.19	11,488.51
	d) Selling and distribution expenses	990.13	892.96	2,928.59	3,360.87
	e) Employee cost	415.30	289.64	1,543.07	984.75
	f) Depreciation	91.24	80.01	346.55	294.49
	g) Other expenditure	593.67	430.22	2,058.31	1,297.12
	Total	7,484.83	6,351.07	25,174.83	19,897.56
	Interest	139.28	81.78	462.28	364.19
6	Total expenditure	7,624.11	6,432.85	25,637.11	20,261.75
7	Exceptional items	-	600.00	2,970.74	600.00
8	Profit from Ordinary activities before tax	559.40	1,253.53	5,243.43	2,649.90
9	Tax expenses				
	-Current	193.50	331.30	1,475.32	778.30
	-Deferred	(6.00)	17.21	(5.00)	31.21
	-Fringe benefit tax	13.00	9.99	31.00	19.00
	-Earlier years	(0.19)	(2.54)	(0.19)	(2.54)
10	Net profit for the period	359.09	897.57	3,742.30	1,823.93
11	Paid-up equity share capital (Face value: Rs.10/- per Equity share)	2,984.75	2,139.58	2,984.75	2,139.58
12	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	9,671.73	1,678.37
13	Basic and diluted Earnings Per Share (Not annualised) (In rupees)				
	Before Exceptional items	1.64	1.93	6.71	6.34
	After Exceptional items	1.64	4.27	17.15	8.68
14	Public Share Holding				
	Number of shares	9,372,416	397,860	9,372,416	397,860
	Percentage of share holding	31.41%	1.86%	31.41%	1.86%

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2008

(Rs. in Lakhs)

Sl. No	Particulars	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.08 (Audited)	31.03.07 (Audited)	31.03.08 (Audited)	31.03.07 (Audited)
1	Net Segment Revenue (incl. other income)				
	a. Electronics	2,959.12	3,231.20	11,056.63	10,304.30
	b. Electrical / Electro mechanical	4,770.13	3,467.14	15,304.86	10,584.63
	c. Others	419.53	367.51	1,449.51	1,338.55
	Total	8,148.78	7,065.85	27,811.00	22,227.48
	Less : Inter Segment Revenue	-	-	-	-
	Income from operations	8,148.78	7,065.85	27,811.00	22,227.48
2	Segment Results (Profit before tax & interest from each segment)				
	a. Electronics	319.44	658.01	1,399.57	1,644.00
	b. Electrical / Electro mechanical	377.56	174.40	1,359.37	890.96
	c. Others	51.77	(56.69)	143.57	6.73
	Total	748.77	775.72	2,902.51	2,541.69
	Less : (I) Interest	139.28	81.78	462.28	364.19
	(II) Other un-allocable expense net of un-allocable income	50.09	40.41	167.54	127.60
	(III) Exceptional items	-	600.00	2,970.74	600.00
	Total profit before tax	559.40	1,253.53	5,243.43	2,649.90
3	Capital employed (Segment Assets - Segment Liabilities)				
	a. Electronics	1,989.60	1,596.78	1,989.60	1,596.78
	b. Electrical / Electro mechanical	6,631.81	3,922.90	6,631.81	3,922.90
	c. Others	717.14	602.96	717.14	602.96
	Total	9,338.55	6,122.64	9,338.55	6,122.64

Notes :-

- The above financial results of the company for the year ended 31.03.2008 was duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19.05.2008.
- The Board of Directors has recommended a final dividend of Rs.2.50 per Equity share for the financial year 2007-2008
- Exceptional items represent sale of land (Previous year: sale of investments)
- Number of Investor complaints during the quarter: Opening-Nil, Received-378, Disposed-353, pending-25.(All these investor complaints are related to initial public offer of the Company)
- Figures for prior periods have been regrouped and/or reclassified wherever considered necessary.
- Company made a public issue of 80,00,000 nos of equity shares of Rs.10/- each at a premium of Rs.72/- and listed its shares in Bombay Stock Exchange and National Stock Exchange on 13th March 2008.
- Out of the proceeds of Rs.6,560.00 Lakhs raised through the initial public offer, the Company has utilized Rs.1,942.36 Lakhs towards the stated purposes upto 31st March 2008.

Kochi,
Date 19/05/2008

For V-GUARD INDUSTRIES LIMITED
Sd/-
Managing Director