

V-GUARD INDUSTRIES LIMITED

Registered Office : 44/1037, LFC Road, Kaloor, Kochi-682017

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2008

(Rs. in Lakhs)

Sl No.	Particulars	For the Quarter ended		For the Year ended
		30.06.08	30.06.07	31.03.08
		(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	7,928.85	6,720.47	27,811.00
2	Other income	90.31	9.89	98.80
3	Total income	8,019.16	6,730.36	27,909.80
4	Expenditure			
	a) (Increase) /decrease in stock in trade and work in progress	192.53	(460.80)	(1,293.98)
	b) Consumption of raw materials	1,815.30	1,293.10	5,486.10
	c) Purchase of traded goods	3,059.37	3,550.03	14,106.19
	d) Selling and distribution expenses	884.30	586.72	2,928.59
	e) Employee cost	467.75	341.01	1,543.07
	f) Depreciation	90.43	90.73	346.55
	g) Other expenditure	548.08	429.76	2,058.31
	Total	7,057.76	5,830.55	25,174.83
5	Interest	105.56	116.46	462.28
6	Total expenditure	7,163.32	5,947.01	25,637.11
7	Exceptional items	-	-	2,970.74
8	Profit from Ordinary activities before tax	855.84	783.35	5,243.43
9	Tax expense	285.64	274.00	1,501.13
10	Net profit for the period	570.20	509.35	3,742.30
11	Paid-up equity share capital (Face value: Rs.10/- per Equity share)	2,984.75	2,184.75	2,984.75
12	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	8,798.73
13	Basic and diluted Earnings Per Share (Not annualised) (In rupees)			
	Before Exceptional items	1.91	2.33	6.53
	After Exceptional items	1.91	2.33	16.70
14	Public Share Holding			
	Number of shares	9,997,433	849,620	9,372,416
	Percentage of share holding	33.50%	3.89%	31.41%

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30.06.2008

(Rs. in Lakhs)

Sl. No	Particulars	For the Quarter ended	For the Quarter ended	Year ended
		30.06.08	30.06.07	31.03.08
		(Unaudited)	(Unaudited)	(Audited)
1	Net Segment Revenue (incl. other income)			
	a. Electronics	2,883.40	2,856.10	11,056.63
	b. Electrical / Electro mechanical	4,700.16	3,546.21	15,304.86
	c. Others	345.29	318.16	1,449.51
	Total	7,928.85	6,720.47	27,811.00
	Less : Inter Segment Revenue	-	-	-
	Income from operations	7,928.85	6,720.47	27,811.00
2	Segment Results (Profit before tax & interest from each segment)			
	a. Electronics	438.58	525.74	1,399.57
	b. Electrical / Electro mechanical	441.94	357.68	1,359.37
	c. Others	50.20	62.96	143.57
	Total	930.72	946.38	2,902.51
	Less : (i) Interest	105.56	116.46	462.28
	(ii) Other un-allocable expense net of un-allocable income	(30.68)	46.57	167.54
	(iii) Exceptional items	-	-	2,970.74
	Total profit before tax	855.84	783.35	5,243.43
3	Capital employed (Segment Assets - Segment Liabilities)			
	a. Electronics	1,339.46	1,774.05	1,989.60
	b. Electrical / Electro mechanical	5,884.77	3,874.49	6,631.81
	c. Others	595.42	540.06	717.14
	d. Unallocated	4,992.23	(1,410.93)	2,864.13
	Total	12,811.88	4,777.67	12,202.68

Notes :-

- 1 The above financial results of the company for the quarter ended 30.06.2008 was duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26.07.2008 and have been subjected to limited review by the statutory auditors.
- 2 Tax expense includes Current Tax, Deferred Tax and Fringe Benefit Tax
- 3 Number of Investor complaints during the quarter: Opening-25, Received-153, Disposed-175, Pending-3.
- 4 Figures for prior periods have been regrouped and/or reclassified wherever considered necessary.
- 5 Out of the proceeds of Rs.6,560.00 Lakhs raised through the initial public offer, the Company has utilized Rs. 1942.36 Lakhs towards the stated purposes upto 30th June 2008.

For V-GUARD INDUSTRIES LIMITED

Sd/-

Managing Director

Kochi,
Date 26/07/2008