

V-GUARD INDUSTRIES LIMITED

Registered Office: 33/2905 F, Vennala High School Road,
Vennala P.O., Kochi - 682 028, Kerala, India

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V-GUARD

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2013

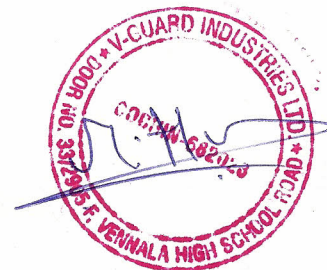
(₹ in Lakhs)

PART I Sl. No.	Particulars	For the three months ended			For the Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited) see note 3 below	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	40,601.19	37,142.92	31,708.36	134,856.54
	(b) Other operating income	214.66	728.74	190.07	1,164.91
	Total income from operations (net)	40,815.85	37,871.66	31,898.43	136,021.45
2	Expenses				
	(a) Cost of materials consumed	10,703.38	10,437.62	10,002.66	41,324.39
	(b) Purchases of stock-in-trade	16,753.59	20,813.28	14,495.23	68,408.28
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,832.85	(2,681.35)	(1,204.59)	(8,448.72)
	(d) Employee benefits expense	2,167.28	1,824.29	1,622.58	7,010.14
	(e) Selling and Distribution expense	3,080.47	3,229.39	1,764.66	8,688.83
	(f) Depreciation and amortisation expense	287.04	287.58	275.63	1,141.12
	(g) Other expenses	2,183.92	2,253.57	1,790.16	8,044.99
	Total Expenses	38,008.53	36,164.38	28,746.33	126,169.03
3	Profit / (Loss) from operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,807.32	1,707.28	3,152.10	9,852.42
4	Other Income	109.72	51.79	52.10	362.21
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,917.04	1,759.07	3,204.20	10,214.63
6	Finance costs	(548.73)	(626.00)	(447.89)	(1,997.06)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	2,368.31	1,133.07	2,756.31	8,217.57
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	2,368.31	1,133.07	2,756.31	8,217.57
10	Tax expense	(604.05)	(239.29)	(691.14)	(1,926.06)
11	Net Profit / (Loss) for the period (9+10)	1,764.26	893.78	2,065.17	6,291.51
12	Paid-up equity share capital (Face value of ₹ 10/- each)	2,984.75	2,984.75	2,984.75	2,984.75
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	23,148.31
14	Earnings per share (EPS) (of ₹ 10/- each) (not annualised)				
	(a) Basic	5.91	2.99	6.92	21.08
	(b) Diluted	5.91	2.99	6.92	21.08

See accompanying note to the financial results

PART II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013					
PART II Sl. No.	Particulars	For the three months ended			For the Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	10,298,066	10,359,373	10,136,876	10,359,373
	- Percentage of shareholding	34.50%	34.71%	33.96%	34.71%
2	Promoters and Promoter Group Shareholding:				
	a) Pledged/Encumbered:				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered:				
	- Number of shares	19,549,454	19,488,147	19,710,644	19,488,147
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.50%	65.29%	66.04%	65.29%

Particulars	3 months ended 30.06.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	-



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	For the three months ended			For the Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited) see note 3 below	(Unaudited)	(Audited)
1	Net Segment Revenue				
	(a) Electronics	16,506.82	12,712.28	12,593.22	45,935.02
	(b) Electrical / Electro-mechanical	23,516.62	24,125.94	18,849.23	86,838.62
	(c) Others	792.41	1,033.44	455.98	3,247.81
	Total	40,815.85	37,871.66	31,898.43	136,021.45
	Less : Inter Segment Revenue	-	-	-	-
	Income from operations	40,815.85	37,871.66	31,898.43	136,021.45
2	Segment Results				
	(Profit before tax & interest from each segment)				
	(a) Electronics	1,994.20	1,191.79	1,930.84	5,353.81
	(b) Electrical / Electro-mechanical	1,066.03	618.51	1,349.01	4,936.94
	(c) Others	(106.57)	(7.68)	9.94	135.34
	Total	2,953.66	1,802.62	3,289.79	10,426.09
	(Add) / Less : (i) Interest	548.73	626.00	447.89	1,997.06
	(ii) Other un-allocable expense net of un-allocable income	36.62	43.55	85.59	211.46
	(iii) Exceptional items	-	-	-	-
	Profit Before Tax	2,368.31	1,133.07	2,756.31	8,217.57
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	(a) Electronics	8,998.61	12,863.51	7,060.43	12,863.51
	(b) Electrical / Electro-mechanical	26,165.85	30,261.20	21,640.77	30,261.20
	(c) Others	2,737.25	3,309.30	2,173.27	3,309.30
	(d) Unallocated	(9,985.67)	(20,300.95)	(7,745.56)	(20,300.95)
	Total	27,916.04	26,133.06	23,128.91	26,133.06

Notes :-

- The above unaudited financial results for the quarter ended June 30, 2013 were reviewed by the Audit Committee at the meeting held on July 18, 2013 and approved by the Board of Directors and taken on record at the meeting held on July 18, 2013.
- The shareholders of the company, vide special resolution passed by way of postal ballot on 14th May, 2013 approved "Employees Stock Option Plan 2013" for granting Employees Stock Options to eligible employees. The options vest equally over a period of three years after the grant date i.e. 11th June 2013.
- The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the end of third quarter of the financial year ending on March 31, 2013 which were subjected to limited reviews.
- Figures for the previous periods have been regrouped and / or reclassified wherever necessary to conform with the current period presentation.

For V-GUARD INDUSTRIES LIMITED

Managing Director

Place: Kochi
Date: 18.07.2013

