

Annexure - III

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes:

Pursuant to Section 135(1) of the Companies Act, 2013 (the Act) read with the Companies (Corporate Social Responsibility) Rules, 2014, (the Rules) the Board of Directors have constituted a CSR Committee and has framed a CSR policy in compliance with the provisions of Section 135 of the Act and the Rules.

In line with CSR policy of the Company and in accordance with schedule VII to the Act, the Company, with an endeavor to accomplish its commitment to the society and various stakeholders, has undertaken and carried out various activities during the year under review. Activities were predominantly carried out in the areas where the Company's offices or units are located and were related to promotion of education and skill development, providing health care services, supporting nation building and improving the quality of life of socially and economically backward people and promotion of sports, arts and culture.

Details of the CSR policy and projects or programs undertaken by the Company are available on the website of the Company at www.vguard.in/csr.

2. The Composition of CSR Committee of the Board:

Constitution of CSR Committee is as follows:

- a. Mr. Kochouseph Chittilappilly
- b. Mr. Cherian N Punnoose
- c. Mr. Mithun K Chittilappilly

Mr. Kochouseph Chittilappilly, is the Chairman of the Committee.

3. Average net profit of the Company for last three financial years for the purpose of computation of CSR:

₹ 15,833.31 Lakhs (as per Section 198 of the Act).

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above):

₹ 316.67 Lakhs

5. Details of CSR spent during the financial year:

- a. Total amount spent for the financial year: ₹ 317.95 Lakhs
- b. Amount unspent: Nil

5 (c) Manner in which amount spent during the financial year is detailed below:

Sr. No	CSR Project or Activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount Outlay (budget) project or programs wise (₹)	Amount spent on the projects or programs Subheads: (1) Direct Expenditure (2) Overheads (₹)	Cumulative Expenditure Up to the reporting period (₹)	Amount Spent: Direct or through implementing Agency (₹)
1	<u>V-Guard Edu-care and Skill Development Programs</u> Initiatives aim at improving infrastructure in Government schools & colleges, providing education support to the students, technical and vocational education and training to underprivileged category of persons for building up their own livelihood.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Kochi, Parakadavu, Varapuzha, Chellanam, Ernakulam, Kannadi, Palakkad and Erumeli, Kottayam (Kerala), K.G Chavadi, Coimbatore (Tamil Nadu), Hubli (Karnataka), Bhubaneswar (Orissa), Ghaziabad (U.P), Jaipur (Rajasthan), Ranchi (Jharkhand), Kashipur (Uttarakhand), Guwahati (Assam)	1,00,99,899.00	1,00,99,899.00	1,00,99,899.00	Direct: 59,97,277.00 Agency: 41,02,622.00
2	<u>V-Guard Health Care Programs</u> Activities focused at Strengthening the infrastructure of various Government and Charity health centers/ hospitals. The infrastructure and equipment support included providing of medical equipment and ambulances to hospitals and health centers. Conducted medical awareness programs on lifestyle diseases and medical camps at various parts of the Country. The Company also provided financial assistance to poor and needy patients who are suffering from various ailments and other life-threatening diseases	Promoting preventive, curative health care.	Ernakulam, Thrissur, (Kerala), Coimbatore, Chennai, (Tamil Nadu), Hubli, Kolar (Karnataka), Panaji (Goa), Vijayawada, Guntur (Andhra), Hyderabad (Telangana), Pune, Mumbai (Maharashtra), Bhubaneswar (Orissa), Bilaspur (Chhattisgarh), Bhopal (MP), Varanasi (UP), Ahmedabad (Gujarat), Dehradun (Uttarkhand), Delhi, Shillong, Sirmaur Kangara (HP), Ambphalla, (Jammu), Patna (Bihar), Siliguri, Kolkata (West Bengal), Ranchi, Hazaribagh (Jharkhand), South Sikkim, East Sikkim (Sikkim), Kohima (Nagaland),	1,75,15,515.00	1,75,15,515.00	1,75,15,515.00	Direct: 1,20,02,240.00 Agency: 55,13,275.00

Sr. No	CSR Project or Activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount Outlay (budget) project or programs wise (₹)	Amount spent on the projects or programs Subheads: (1) Direct Expenditure (2) Overheads (₹)	Cumulative Expenditure Up to the reporting period (₹)	Amount Spent: Direct or through implementing Agency (₹)
3	<u>V-Guard Build India & Relief</u> Activities towards protecting and conserving nature, support of orphanages by way of financial assistance/ contributions for meeting the basic human needs. Activities towards Disaster relief & rehabilitation.	1) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water. 2) Financial Assistance to orphanages to meet their basic needs 3) Disaster Relief	Kochi, Trivandrum (Kerala), Coimbatore (Tamil Nadu), Bangalore (Karnataka), Indore (M.P), Delhi South Sikkim (South Sikkim),	25,96,398.00	25,96,398.00	25,96,398.00	Direct: 9,96,398.00 Agency: 16,00,000.00
	<u>V-Guard Sports, Arts & Cultural Programmes</u> Badminton Coaching	Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports	Kottayam (Kerala)	10,00,000.00	10,00,000.00	10,00,000.00	Agency: 10,00,000.00
	Subtotal			3,12,11,812	3,12,11,812	3,12,11,812	
	Administrative Expenses				5,83,808	5,83,808	
	Total CSR spent				3,17,95,620	3,17,95,620	

Details of Agency

- (1) Indraprastha Academy
- (2) Akshaya Patra Foundation
- (3) Indian Cancer Society, Mumbai
- (4) Catholic Health association of India, Telangana
- (5) Human Integrated Life and Learnings, Erode
- (6) Social Service Centre, Vijayawada
- (7) Bharat Scouts and Guides, West Bengal
- (8) Coimbatore Cancer Foundation, Coimbatore

- (9) Miracle Foundation, New Delhi
- (10) Trivandrum Social Service Society
- (11) Cochin Bypass Beautification Society, Cochin
- (12) Basic Charitable Trust, Kottayam

6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board's Report.

The entire amount has been spent in line with the CSR policy.

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company.

We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the Company.

For and on behalf of CSR Committee

<p>Date : May 30, 2018 Place : Kochi</p>	<p>Sd/- Kochouseph Chittilappilly Chairman (DIN: 00020512)</p>	<p>Sd/- Cherian N Punnoose Member (DIN: 00061030)</p>	<p>Sd/- Mithun K Chittilappilly Member (DIN: 00027610)</p>
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For and on behalf of the Board of Directors

<p>Date : May 30, 2018 Place : Kochi</p>	<p>S/d Kochouseph Chittilappilly Chairman (DIN: 00020512)</p>	<p>S/d Mithun K Chittilappilly Managing Director (DIN: 00027610)</p>
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