



Annexure III

Annual Report on Corporate Social Responsibility (CSR) Activities

I. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes:

The CSR Policy of the Company has been formulated and adopted in terms of Section 135 of the Companies Act, 2013 ("the Act") and the Rules made thereunder. The Company undertakes CSR activities specified in the CSR Policy which is in line with the Schedule VII to the Act. Activities are predominantly carried out in the areas where the Company's offices or units are located. The Company has formed a Section 8 Company, V-Guard Foundation, which is the principal arm in implementing various CSR programs / projects.

The Company's CSR activities are carried under four broad program heads i.e., Edu-care and Skill Development Programs, Health Care Programs, Build India & Relief and Sports, Arts & Culture. During the year under review, focus was given on supporting nation building, improving the quality of life of socially and economically backward people, promotion of education and skill development, undertaking livelihood enhancement projects, providing support to differently abled children, providing health care services, promotion of sports, arts, activities to minimize environmental impacts, waste management, providing drinking water and sanitation facilities at schools etc.

Pursuant to Section 135(1) of the Act read with Companies (Corporate Social Responsibility) Rules, 2014, the Board of Directors have constituted a CSR Committee. More information on its CSR Policy and programs can be accessed from the Company's website (www.vguard.in).

II. Composition of CSR Committee of the Board:

The constitution of CSR Committee is as follows:

- a. Mr. Kochouseph Chittilappilly
- b. Mr. Cherian N Punnoose
- c. Mr. Mithun K Chittilappilly

III. Average net profit of the Company for last three financial years for the purpose of computation of CSR:

₹ 18168 Lakhs (as per Section 198 of the Act).

IV. Prescribed CSR Expenditure (two per cent of the amount as in item III above):

₹ 363.36 Lakhs

During the period 2018-19, the Company earned an income from CSR project/ activity to the tune of ₹ 1.26 Lakhs and a Bank interest of ₹ 0.42 Lakhs. The total earnings of ₹ 1.68 lakhs were added to the total CSR budget for the year as per the provisions of Companies Act, 2013 and CSR policy of the Company and the amount was spent towards various programs / activities.

V. Details of CSR spent during the financial year:

- a. Total amount spent for the financial year 2018-19: ₹ 365.44 Lakhs
- b. Amount unspent: Nil

(c) Manner in which amount spent during the financial year is detailed below:

Sr. No	CSR Project or Activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount Outlay (budget) project or programs wise (₹)	Amount spent on the projects or programs Subheads: (1) Direct Expenditure (2) Overheads (₹)	Cumulative Expenditure Up to the reporting period (₹)	Amount Spent: Direct or through implementing Agency (₹)
1	<u>V-Guard Edu-care and Skill Development Programs</u> Activities focused at improving infrastructure in Government schools & colleges Contribution for educational sponsorship programs. Improved the livelihood of unemployed youths through skill development programs, vocational trainings etc.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects	Kochi, Palakkad, Thrissur (Kerala), Coimbatore (Tamil Nadu) Shimoga, Bangalore (Karnataka), Haldwani (Uttarakand), Raipur (Chattisgarh), Moginand (Himachal Pradesh), Gurugram (Haryana), Majhitar , Rangpo (Sikkim), Thane, Mumbai (Maharashtra), Khurda (Odissa) Kolkata (West Bengal) Bhopal (Madhya Pradesh), Guwahati (Assam), Noida (NCR), Hyderabad (Telangana), Vijaywada (Andhra Pradesh)	1,80,43,374.00	1,80,43,374.00	1,80,43,374.00	Direct: 59,22,714.00 Agency: 1,21,20,660.00
2	<u>V-Guard Health Care Programs</u> Activities focused at Strengthening the infrastructure of various Government and Charity health centers/ hospitals and thereby improve access to preventive and curative human health services. Programs for improving sanitation facilities and hygiene habits, access to quality drinking water.	Promoting health care including preventive health care, sanitation programs and organizing medical camps	Alappuzha, Thrissur, Kochi, Trivandrum (Kerala), Coimbatore, Perundurai, Chennai (Tamil Nadu), Delhi, Kashipur (Uttarakhand)	54,63,718.00	54,63,718.00	54,63,718.00	Direct: 23,35,718.00 Agency: 31,28,000.00



Sr. No	CSR Project or Activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount Outlay (budget) project or programs wise (₹)	Amount spent on the projects or programs Subheads: (1) Direct Expenditure (2) Overheads (₹)	Cumulative Expenditure Up to the reporting period (₹)	Amount Spent: Direct or through implementing Agency (₹)
3	<u>V-Guard Build India & Relief</u> Activities towards Disaster relief & rehabilitation. Financial assistance for construction of old age homes. Plantation of tree saplings in the vicinity of highway sides as a part of highway beautification project.	1) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water. 2) Measures reducing inequalities faced by socially and economically backward groups. 3) Disaster Relief	Thrissur, Alappuzha, Kochi (Kerala), Erode (Tamil Nadu), Hubli, Madikeri (Karnataka), Mamaring (Sikkim), Kanpur, Varanasi (UP)	1,13,61,486	1,13,61,486	1,13,61,486	Direct: 1,01,11,486.00 Agency: 12,50,000.00
4	<u>V-Guard Sports, Arts & Cultural Programs</u> Promotion of sports	Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports	Kottayam, Kerala	11,00,000.00	11,00,000.00	11,00,000.00	Agency: 11,00,000.00
Subtotal						3,59,68,578	
Administrative Expenses						5,76,093	
Total CSR spend						3,65,44,671	

Details of Agency

1. Cultural Academy for Peace, Ernakulam
2. SOS Children's Village, Hyderabad
3. Kamlabai Educational & Charitable Trust, Mumbai
4. Bharat Scouts and Guides, West Bengal
5. Rotary club ,Borivli
6. Social Service Centre, Vijayawada
7. Indraprastha Academy, New Delhi

8. Goonj, New Delhi
9. St. Joseph's Special School, Thrissur
10. Rotary Cochin International, Kochi
11. Welfare Service, Ernakulam
12. Citizen India Foundation, Trivandurm
13. Indian Cancer Society, Mumbai
14. Perpetual Succour Charitable Trust, Ernakulam
15. Damien Institute of leprosy center, Thrissur
16. Salaam Baalak Trust, New Delhi
17. Mar.Joseph Kandathil Memorial Cancer Research Center, Cherthala
18. Cochin Bypass Beautification Society, Cochin
19. Home for the aged destitute and infirm, Thrissur
20. Basic Charitable Trust, Kottayam

(d) In case the Company has failed to spend the two percent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in the Board's report:
Not applicable.

(e) A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with the CSR Objectives and Policy of the Company:

We hereby affirm that the CSR Policy, as approved by the Board, has been implemented and the CSR committee monitors the implementation of the projects and activities in compliance with the Company's CSR objectives.

For and on behalf of CSR Committee

	Sd/-	Sd/-	Sd/-
Date : May 29, 2019	Kochouseph Chittilappilly	Cherian N Punnoose	Mithun K Chittilappilly
Place : Ernakulam	Chairman (DIN: 00020512)	Member (DIN: 00061030)	Member (DIN: 00027610)

For and on behalf of Board of Directors

	S/d	S/d
Date : May 29, 2019	Kochouseph Chittilappilly	Mithun K Chittilappilly
Place : Ernakulam	Chairman (DIN: 00020512)	Managing Director (DIN: 00027610)