The V-Guard people proposition extends beyond its customers and employees to touch the lives of people in the communities around which we operate.

The Company has in place a structured Corporate Social Responsibility (CSR) policy, aimed at streamlining the community development initiatives and giving a more focused direction to the activities undertaken in this sphere.

Our CSR interventions areas include:

**Education & Skills Development** - Child Education Sponsorship, Development of infrastructure in schools, Initiatives for differently abled children & skill development for youth.

**Healthcare** – Contribution to infrastructural requirements of government institutions by providing hospital equipment, water heaters & furniture, providing ambulances across country, organising health camps and health awareness programmes.

**Build India & Relief Programme** – Tree plantation drives across India, participation in Swachh Bharat initiative, supporting orphanages, relief contribution to areas affected by natural calamities.

**Women Empowerment** – Entrepreneurship development programmes for women.
A glance at some key initiatives
VGIL 40th Anniversary - 40 Ambulances across India
As part of our 40th anniversary, we provided 40
ambulances across India to government hospitals and to
Non-profit organisations involved in the healthcare sector.
Needy people, especially in remote areas, will be benefited.

Tarang (Skill Development Initiative)
We provided free of cost training to youth in the electrical
and electro-mechanical sector, as part of a residential skill
development programme that gives on-the-job training
and ensures placement. The programme was implemented
through a training partner, and 100 youth from Ghaziabad
(U.P.), Bhubaneswar (Odisha), Cochin (Kerala), Hubli
(Karnataka) have so far benefited.

First Aid Boxes to Government Schools
To reduce the risk of infection or severity of injury
among school children, we provided first Aid boxes to
600 government schools in Tamil Nadu, West Bengal and
Andhra Pradesh, to benefit 2,16,789 school children.

Swanthanam (Initiative for special children)
We conducted programmes and cultural festivals for
differently abled children and also provided a speech
therapy room, equipment for physiotherapy to special
schools under the ‘Swanthanam’ project, in association
with Sarva Shiksha Abhiyan and special schools. A total of
165 special children have so far benefited.

School Support Project
We contributed to the creation of infrastructure, as well
as provision of equipment, furnishing and stationery for
schools in Kerala, Tamil Nadu, Karnataka, Odisha, Uttar
Pradesh, Rajasthan, Uttarakhand, Delhi, Haryana, Punjab,
Sikkim and Jammu.

Child Education Sponsorship Project
We have provided educational support to 100 children from
Below Poverty Line (BPL) families in places like Palakkad
and Coimbatore, sponsoring their school bags, study
material, lanterns, nutritional food, soft skill training, career
guidance and counselling.

HDFC Charity fund for Cancer cure
We have invested in the HDFC Charity Fund for Cancer
Cure, with the dividend from this mutual fund going to the
Indian Cancer Society.

V-Support
We have provided monetary assistance to economically
backward individuals suffering from life threatening/
debilitating disease and requiring hospitalisation/
treatment over long duration and/or incurring heavy
expenditure towards the same.

Environment Protection initiatives
V-Guard planted and maintained 500 meter NH median at
Kochi to increase the green cover.

Badminton coaching and badminton
tournament
In association with Basic Charitable Trust, Kottayam,
V-Guard conducted Open Badminton tournament
(Talent Hunt) Coaching with the aim of nurturing
home-grown talent.
Annexure - III

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. A brief outline of the Company’s CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes:

Pursuant to Section 135(1) of the Companies Act, 2013 (the Act) read with the Companies (Corporate Social Responsibility) Rules, 2014, (the Rules) the Board of Directors have constituted a CSR Committee and has framed a CSR policy in compliance with the provisions of Section 135 of the Act and the Rules.

In line with CSR policy of the Company and in accordance with schedule VII to the Act, the Company, with an endeavor to accomplish its commitment to the society and various stakeholders, has undertaken and carried out various activities during the year under review. Activities were predominantly carried out in the areas where the Company’s offices or units are located and were related to promotion of education and skill development, providing health care services, supporting nation building and improving the quality of life of socially and economically backward people and promotion of sports, arts and culture.

Details of the CSR policy and projects or programs undertaken by the Company are available on the website of the Company at www.vguard.in/csr.

2. The Composition of CSR Committee of the Board:

Constitution of CSR Committee is as follows:

a. Mr. Kochouseph Chittilappilly
b. Mr. Cherian N Punnoose
c. Mr. Mithun K Chittilappilly

Mr. Kochouseph Chittilappilly, is the Chairman of the Committee.

3. Average net profit of the Company for last three financial years for the purpose of computation of CSR:

₹ 15,833.31 Lakhs (as per Section 198 of the Act).

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above):

₹ 316.67 Lakhs

b. Amount unspent: Nil

5. Details of CSR spent during the financial year:

a. Total amount spent for the financial year: ₹ 317.95 Lakhs
<table>
<thead>
<tr>
<th>Sr. No</th>
<th>CSR Project or Activity identified</th>
<th>Sector in which the project is covered</th>
<th>Projects or programs covered</th>
<th>Amount Outlay (budget) project or programs wise (₹)</th>
<th>Amount spent on the projects or programs Subheads: (1) Direct Expenditure (2) Overheads (₹)</th>
<th>Cumulative Expenditure Up to the reporting period (₹)</th>
<th>Amount Spent: Direct or through implementing Agency (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>V-Guard Edu-care and Skill Development Programs</td>
<td>Kochi, Parakadavu, Varapuzha, Chellanam, Ernakulam, Kannadi, Palakkad and Erumeli, Kottayam (Kerala), K.G Chavadi, Coimbatore (Tamil Nadu), Hubli (Karnataka), Bhubaneswar (Orissa), Ghaziabad (U.P), Jaipur (Rajasthan), Ranchi (Jharkhand), Kashipur (Uttarakhand), Guwahati (Assam)</td>
<td>Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.</td>
<td>1,00,99,899.00</td>
<td>1,00,99,899.00</td>
<td>1,00,99,899.00</td>
<td>Direct: 59,97,277.00 Agency: 41,02,622.00</td>
</tr>
<tr>
<td>2</td>
<td>V-Guard Health Care Programs</td>
<td>Ernakulam, Thrissur, (Kerala), Coimbatore, Chennai, (Tamil Nadu), Hubli, Kolar (Karnataka), Panaji (Goa), Vijayawada, Guntur (Andhra), Hyderabad (Telangana), Pune, Mumbai (Maharashtra), Bhubaneswar (Orissa), Bilaspur (Chhattisgarh), Bhopal (MP), Varanasi (UP), Ahmedabad (Gujarat), Dehradun (Uttarkhand), Delhi, Shillong, Sirmaur Kangara (HP), Ambphalla, (Jammu), Patna (Bihar), Siliguri, Kolkata (West Bengal), Ranchi, Hazaribagh (Jharkhand), South Sikkim, East Sikkim (Sikkim), Kohima (Nagaland)</td>
<td>Promoting preventive, curative health care.</td>
<td>1,75,15,515.00</td>
<td>1,75,15,515.00</td>
<td>1,75,15,515.00</td>
<td>Direct: 1,20,02,240.00 Agency: 55,13,275.00</td>
</tr>
<tr>
<td>Sr. No</td>
<td>CSR Project or Activity identified</td>
<td>Sector in which the project is covered</td>
<td>Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken</td>
<td>Amount Outlay (budget) project or programs wise ((₹))</td>
<td>Amount spent on the projects or programs Subheads: (1) Direct Expenditure (2) Overheads ((₹))</td>
<td>Cumulative Expenditure Up to the reporting period ((₹))</td>
<td>Amount Spent: Direct or through implementing Agency ((₹))</td>
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</tbody>
</table>
| 3      | V-Guard Build India & Relief      | 1) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water. 2) Financial Assistance to orphanages to meet their basic needs 3) Disaster Relief | Kochi, Trivandrum (Kerala), Coimbatore (Tamil Nadu), Bangalore (Karnataka), Indore (M.P), Delhi South Sikkim (South Sikkim), | 25,96,398.00 | 25,96,398.00 | 25,96,398.00 | Direct: 9,96,398.00  
Agency: 16,00,000.00 |
|        | V-Guard Sports, Arts & Cultural Programmes | Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports | Kottayam (Kerala) | 10,00,000.00 | 10,00,000.00 | 10,00,000.00 | Agency: 10,00,000.00 |

**Subtotal** | 3,12,11,812 | 3,12,11,812 | 3,12,11,812 | 5,83,808 | 5,83,808 | 3,17,95,620 | 3,17,95,620 |

**Administrative Expenses** | 5,83,808 | 5,83,808 | 5,83,808 | 3,17,95,620 | 3,17,95,620 |

**Total CSR spent** | 3,17,95,620 | 3,17,95,620 | 3,17,95,620 |

**Details of Agency**

1. Indraprastha Academy
2. Akshaya Patra Foundation
3. Indian Cancer Society, Mumbai
4. Catholic Health association of India, Telangana
5. Human Integrated Life and Learnings, Erode
6. Social Service Centre, Vijayawada
7. Bharat Scouts and Guides, West Bengal
8. Coimbatore Cancer Foundation, Coimbatore
6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board’s Report.

The entire amount has been spent in line with the CSR policy.

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company.

We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the Company.

For and on behalf of CSR Committee

Sd/- Kochouseph Chittilappilly
Chairman
(DIN: 00020512)

Sd/- Cherian N Punnoose
Member
(DIN: 00061030)

Sd/- Mithun K Chittilappilly
Member
(DIN: 00027610)

For and on behalf of the Board of Directors

S/d Kochouseph Chittilappilly
Chairman
(DIN: 00020512)

S/d Mithun K Chittilappilly
Managing Director
(DIN: 00027610)

Date : May 30, 2018
Place : Kochi

For and on behalf of CSR Committee

Date : May 30, 2018
Place : Kochi