



Corporate social responsibility at V-Guard

Overview

Our corporate responsibility is not limited to our business processes and their direct impact. Good cooperative relationships with the communities in the areas where we are active are indispensable for our business operations and help create our business success. Here, we establish business contacts, capitalise on local knowhow and maintain a dialogue with our neighbours. Hence, we do more than simply conduct business in these communities; we also take measures that protect the environment and promote social progress. Our social responsibility focuses on six areas in which our core competencies enable us to benefit others the most and achieve noticeable improvements:

PROMOTING EDUCATION AND DEVELOPING SKILLS

- Primary education and good parenting
- Skill development initiatives for the visually-challenged
- Skill development initiatives for the rural youth
- Swanthanam
- Government school-strengthening projects
- Training electricians
- 'BIG IDEA' skill development programme

Healthcare

- V-Support
- Government hospital infrastructure development project
- Dialysis for economically-disadvantaged patients
- Prevention and control of diabetes
- Online cancer awareness programme
- Supporting charitable medical clinics
- Ambulance services to community-based organisations and government hospitals

Infrastructure

- Beautification of highways
- Providing a cesspool truck
- Sensitising people on sanitation and healthcare issues
- Supporting orphanages
- Creating a 'barrier-free' India
- Bolstering libraries

Womens' empowerment

- Entrepreneurship development project for women



CSR HIGHLIGHTS, FY2016-17

- Promoted education and developing skills;

Primary education and good parenting

- Supported 400 deserving children with school bags, study material, tuitions, health checkups, life-skill training, non-residential vacation camps, counseling and celebration of festive occasions in the areas of Palakkad, Coimbatore and Chellanam, among others

- Provided students with solar lanterns, tables and chairs, lights and fans and cycles

- Honed the child-rearing skills of parents, informed them on child rights and provided vocational training, amongst others

Skill development initiatives for the visually-challenged

- Helped the Society for the

Rehabilitation of the Visually Challenged (SRVC) to enhance the employability of visually-challenged individuals by making them tech-literate, improving their communication skills and providing them with 'smart' canes

Skill development initiatives for the rural youth

- Offered skill development courses in Hubli, Bagalkot and Bellary districts of Karnataka in association with Deshpande Foundation

Swanthanam

- Supported governmental agencies and schools working with differently-abled children in Ghaziabad, Varanasi and Ernakulam, amongst others

Government school strengthening project

Lent a helping hand to schools which were not adequately equipped in terms of infrastructure, for example,

Government H.S.S Vennala, Kochi, Morazha South ALP School, Kannur, Mylampatti Panchayath Middle School, Coimbatore, Government Middle School, Doman, Jammu, Government Middle School Shivaji Nagar, Gurgaon, amongst others

Training electricians

- Provided training to electricians and apprised them of the latest developments in terms of modern requirements, energy savings and safety measures in association with the International Copper Association of India

'BIG IDEA' – skill development programme

- Stimulating entrepreneurship, enhancing communication skills and promoting teamwork by asking students to create business models, conduct market research and undertake feasibility studies.



HEALTHCARE

V-Support

- Came up with V-Support, a monetary assistance programme created for the benefit of economically-disadvantaged individuals suffering from life threatening diseases and accident victims

Government hospital infrastructure development project

- Operationalised the government hospital infrastructure development project to provide ambulances, furniture and water heaters, amongst others, according to the needs of the hospitals in Kashipur and Ernakulam, amongst others

Dialysis for economically-disadvantaged patients

- Carried out dialyses for free or at subsidised rates with CHAI and its seven member institutions in the states of Andhra Pradesh, Telangana, Chhattisgarh, Uttar Pradesh, and Maharashtra

Prevention and control of diabetes

- Implemented projects for the prevention and control of diabetes in association with CHAI across six states via 10 member institutions in rural areas and suburban areas in the hinterlands of the Company's facilities

Online cancer awareness programme

- Leveraged the strength of social media

in association with the Malabar Cancer Centre to effect the early detection of cancer and increase the odds of prognosis and survival

Supporting charitable medical clinics

- Joined hands with the Pushpvihar Ayyappa Sewa Samithi to provide healthcare services to marginalised people at the Sree Dharmasatha Clinic
- Delivered ambulances to community-based organisations and government hospitals
- Provided ambulances to community-based organisations and government hospitals for providing emergency medical care and other healthcare services to underprivileged people living in rural and urban communities

INFRASTRUCTURE

Beautification of highways

- Planted trees on both sides of National Highways in and around Kochi, Coimbatore, Kanpur and Bhubaneswar, among others, to prevent soil erosion, maintain ecological balance, increase the green cover and beautify roads, among others

Providing a cesspool truck in Rangponagar

- Supplied a cesspool emptier truck to dispose sewage safely in Rangponagar, Sikkim – a place littered with homemade

cesspits which have led to contamination of drinking water and spread of diseases

MISCELLANEOUS

Sensitising people on sanitation and healthcare issues

- Carried out a sensitisation programme in C.G Pudur, a tribal village, and raised awareness on the importance of sanitation and cleanliness

Supporting orphanages

- Equipped underfunded orphanages like the Marialaya Children's Home, with more accommodation, games rooms, libraries, play areas, widening the scope for extracurricular activities and boosting inmate well-being

Creating a 'barrier-free' India

- Organised a painting competition to create awareness on the rights of the physically disabled, highlight the challenges pertaining to accessibility faced by them in public places and devising solutions for the same

Bolstering libraries

- Provided ill-equipped libraries with necessary infrastructure and books

Womens' empowerment

- Helped marginalised women gain an upper hand in life by building capacities, promoting entrepreneurship and creating a support system

Annexure – 3

ANNUAL REPORT ON CSR ACTIVITIES

1. A brief outline of the company's CSR policy, including overview of projects or programs undertaken or proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:

The CSR initiatives of V-Guard is based on activities relating to education & skill development, health care, support in Nation building and promotion of sports, arts and culture. The projects undertaken during the Financial Year 2016-17 were within the broad framework of Schedule VII to the Companies Act, 2013.

Details of the CSR policy and projects or programs undertaken by the Company are available on the website of the Company at www.vguard.in/csr.

2. The composition of the CSR committee: The Company has constituted a CSR Committee of the Board, consisting of

Mr. Kochouseph Chittilappilly, Mr. Cherian N Punnoose & Mr. Mithun K Chittilappilly. The constitution is in line with the provisions of Section 135(1) of the Companies Act, 2013. Mr. Kochouseph Chittilappilly is the Chairman of the Committee.

3. Average net profit of the company for last three financial years for computation of CSR: ₹11,937 Lakhs
4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): ₹238.74 Lakhs
5. Details of CSR spent during the financial year:
 - a. Total amount spent for the Financial Year: ₹238.91 Lakhs
 - b. Amount unspent: Nil

c. Manner in which amount spent during the Financial Year is detailed below:

Sr. No	CSR Project or Activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount Outlay (budget) project or programs wise (Rs)	Amount spent on the projects or programs Subheads : (1) Direct Expenditure (2) Overheads (Rs.)	Cumulative Expenditure upto the reporting period (Rs.)	Amount Spent: Direct or through implementing Agency(Rs.)
1	V-Guard Edu-care and Skill Development Programs Providing education support to the students, infrastructure development of Govt. School, Colleges and technical/vocational training to unprivileged category of persons for building up their own livelihood.	Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.	Kochi, Angamaly, Chellanam, Ernakulam, Kannadi, Palakkad and Kanjirappilly, Kottayam (Kerala) K.G Chavadi, Ettimadai, Uppilipalayam, Coimbatore (Tamil Nadu) Ramanagara, Bangalore Adargunchi village, Hubli (Karnataka), Khurda, (Orissa) Ludhiana, (Punjab) Upper Mamring village (Sikkim) Muthi (Jammu) Varanasi, Gazhiyabad (U.P)	60,12,358.00	60,12,358.00	60,12,358.00	Direct: 43,19,208.00 Agency: 16,93,150.00

Sr. No	CSR Project or Activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount Outlay (budget) project or programs wise (Rs)	Amount spent on the projects or programs Subheads : (1) Direct Expenditure (2) Overheads (Rs.)	Cumulative Expenditure upto the reporting period (Rs.)	Amount Spent: Direct or through implementing Agency(Rs.)
2	V-Guard Health Care Programs Activities aimed at strengthening the infrastructure of various Government Hospitals and Hospitals that are run for charity purpose. The activities also included supplying medical equipments / ambulances to hospitals, health centres of aforesaid nature. Conducted awareness programs on lifestyle diseases and medical camps at various parts of the Country. The Company also provided financial assistance to patients from financially poor backgrounds.	promoting preventive, curative health care.	Attapadi, Palakkad, Cheruvathur, Kannur, Rajapuram, Kasarkode, Kodeyeri Kannur Karuvelappadi, Kochi, (Kerala) Theni, (Tamil Nadu) Bidadi, Bangalore (Karnataka) Vijayawada (Telangana) Hyderabad(A.P) Narayanpur(Chhattisgarh) Faridhabad (UP) Kashipur (Uttarakhand) Ranchi (Jharkhand) Jaipur (Rajasthan) Kanpur (U.P) Kolkata (Bengal) Ludhiana,(Punjab) Bhopal (M.P) Gauhati (Assam)	1,34,51,566.00	1,34,51,566.00	1,34,51,566.00	Direct: 1,01,37,816.00 Agency: 33,13,750.00
3	V-Guard Build India & Relief Initiatives to protect the natural environment and creating awareness among the public on the importance of preservation of the ecosystem. Activities related to support of orphanages by way of financial assistance /contributions for meeting the basic human needs.	1) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, Agro forestry, conservation of natural resources and maintaining quality of soil, air and water. Measures reducing inequalities faced by socially and economically backward groups.	Ernakulam, Kerala, K.G Chavadi, Bhubaneswar, Kanpur and Rangpo Nagar Panchayat, Sikkim	28,01,095.00	28,01,095.00	28,01,095.00	Direct: 25,51,095.00 Agency: 2,50,000.00
4	V-Guard Sports, Arts & Cultural Programme Badminton Coaching	Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports.	Kottayam, Kerala	10,00,000.00	10,00,000.00	10,00,000.00	Agency: 10,00,000.00
	Subtotal			2,32,65,019.00	2,32,65,019.00	2,32,65,019.00	
	Administrative Expenses				6,26,041.00	6,26,041.00	
	Total CSR spent				2,38,91,060.00	2,38,91,060.00	

Details of Agency

- (1) Basic Charitable Trust, Kottayam
- (2) Catholic Health association of India, Telengana
- (3) Cochin Bypass Beautification Society, Kochi
- (4) Pushpvihar Ayyapa Sewa Samithi, New Delhi
- (5) Malabar Cancer Center, Kannur
- (6) Siliguri Tigers Round Table 274
- (7) Deshapande Educational Trust, Hubli
6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board's report.
Not Applicable. Please refer to item no. 5(b) above.
7. A responsibility statement of the CSR committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company.

We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the Company.

For and on behalf of CSR Committee

Sd/-
Kochouseph Chittilappilly
Chairman
(DIN: 00020512)

Sd/-
Cherian N Punnoose
Member
(DIN: 00061030)

Sd/-
Mithun K Chittilappilly
Member
(DIN: 00027610)

May 19, 2017
Kochi

For and on behalf of Board of Directors

Sd/-
Kochouseph Chittilappilly
Chairman
(DIN: 00020512)

Sd/-
Mithun K Chittilappilly
Managing Director
(DIN: 00027610)

May 19, 2017
Kochi