

Annexure III

Annual Report on Corporate Social Responsibility (CSR) Activities

I. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes:

The CSR Policy of the Company has been formulated and adopted in terms of Section 135 of the Companies Act, 2013 ("the Act") and the Rules made thereunder. The Company undertakes CSR activities specified in the CSR Policy which is in line with Schedule VII to the Act. Activities are predominantly carried out in the areas where the Company's offices or units are located. The Company has formed a Section 8 Company, V-Guard Foundation, which is the principal arm in implementing various CSR programs / projects.

The Company's CSR activities are carried under four broad program heads i.e., Edu-care and Skill Development Programs, Health Care Programs, Build India & Relief and Sports, Arts & Culture.

During the year under review, focus was given on supporting nation building, improving the quality of life of socially and economically backward people, promotion of education and skill development, undertaking livelihood enhancement projects, providing support to differently abled children, providing health care services, promotion of sports and arts, activities to minimize environmental impacts, waste management, providing drinking water and sanitation facilities at schools etc.

Pursuant to Section 135(1) of the Act read with Companies (Corporate Social Responsibility) Rules, 2014, the Board of Directors have constituted a CSR Committee. More information on its CSR Policy and programs can be accessed from the Company's website (www.vguard.in).

II. Composition of CSR Committee of the Board:

The constitution of CSR Committee is as follows:

- a. Mr. B Jayaraj
- b. Mr. Cherian N Punnoose
- c. Mr. Mithun K Chittilappilly

Mr. Kochouseph Chittilappilly, Chairman and Member of the Committee retired with effect from April 1, 2020. Mr. B. Jayaraj was inducted to the committee effective from May 22, 2020.

III. Average net profit of the Company for last three Financial Years for the purpose of computation of CSR:
₹ 19,812 Lakhs (as per Section 198 of the Act).

IV. Prescribed CSR Expenditure (two per cent of the amount as in item III above):
₹ 396.23 Lakhs

During the Financial Year 2019-20, the Company earned an income from CSR projects/ activities and Bank interest to the tune of ₹ 1.52 Lakhs and ₹ 0.32 Lakhs respectively. The total earnings of ₹ 1.84 lakhs were added to the total CSR budget for the year as per the provisions of the Act and Rules made thereunder and in line with CSR policy of the Company and the amount was spent towards various programs / activities.

V. Details of CSR spent during the Financial Year:

- a. Total amount spent for the Financial Year 2019-20: ₹ 400.57 Lakhs
- b. Amount unspent: Nil

(c) Manner in which the amount spent during the Financial Year is detailed below:

Sr. No	CSR Project or Activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs were undertaken	Amount Outlay (budget) project or programs wise (₹)	Amount spent on the projects or programs Subheads: (1) Direct Expenditure (2) Overheads (₹)	Cumulative Expenditure Up to the reporting period (₹)	Amount Spent: Direct or through implementing Agency (₹)
1	V-Guard Edu-care and Skill Development Programs Activities undertaken to improving infrastructure in Government schools & colleges. Contribution for educational sponsorship programs. Improving the livelihood of unemployed youths through skill development programs, vocational trainings etc.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled children and livelihood enhancement projects.	Palakkad, Angamaly, Aluva, Ernakulam, Kottayam, Malapuram, Alappuzha, Thrissur (Kerala), Vellore, Madurai, Coimbatore (Tamil Nadu), Raichur, Yadgir, Belguam, Bangalore, Gulbarga (Karnataka), Hyderabad (Telangana), Puri & Khurda (Odisha), Jaipur (Rajasthan), Raipur (Chhattisgarh), Jorhat, Biswanath, Barpeta (Assam), Kala Amb (Himachal Pradesh), Ghaziabad (U.P), Kashipur (Uttarakhand), Mamring (Sikkim), Mumbai (Maharashtra)	2,49,32,422.00	2,49,32,422.00	2,49,32,422.00	Direct: 73,37,232.00 Agency: 1,75,95,190.00
2	V-Guard Health Care Programs Activities undertaken to Strengthening the infrastructure of various Government and Charity health centers/ hospitals and thereby improve access to preventive and curative human health services. Programs for improving sanitation facilities and hygiene habits, access to quality drinking water. Nutritional Support to Cancer affected children and T.B patients.	Promoting health care including preventive health care, sanitation programs and organizing medical camps.	Thrissur, Wayanad, Kochi, Kozhikode, Ernakulam, Kottayam (Kerala), Hazaribagh (Jharkhand), Lucknow (UP), Krishna (Andhra Pradesh), Hyderabad (Telangana)	26,77,545.00	26,77,545.00	26,77,545.00	Direct: 4,35,345.00 Agency: 22,42,200.00

Sr. No	CSR Project or Activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs were undertaken	Amount Outlay (budget) project or programs wise (₹)	Amount spent on the projects or programs Subheads: (1) Direct Expenditure (2) Overheads (₹)	Cumulative Expenditure Up to the reporting period (₹)	Amount Spent: Direct or through implementing Agency (₹)
3	V-Guard Build India & Relief Activities towards Disaster relief & rehabilitation. Financial assistance to old age homes. Plantation of tree saplings in the vicinity of highway sides as part of highway beautification project. Swachh Bharat and Plastic free environment Initiatives. Rural Drinking water Projects and Revival of water bodies Initiative.	1) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water. 2) Measures for reducing inequalities faced by socially and economically backward groups. 3) Disaster Relief activities	Perumbavoor, Kochi, Malapuram (Kerala), Perundurai (Tamil Nadu), Madikeri (Karnataka), Pune, Nagpur, Mumbai (Maharashtra), Ahmedabad (Gujarat), Kashipur (Uttarakhand), Kolkata (West Bengal), Rangpo (Sikkim), Guwahati (Assam)	1,00,02,266.00	1,00,02,266.00	1,00,02,266.00	Direct: 36,15,307.00 Agency: 63,86,959.00
	V-Guard Sports, Arts & Cultural Programs Support Paralympic shooter Infrastructure support to Sports authority of India.	Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports	Ernakulam (Kerala), Kashipur (Uttarakhand)	12,90,796.00	12,90,796.00	12,90,796.00	Direct: 11,90,796.00 Agency: 1,00,000.00
	Subtotal					3,89,03,029.00	
	Administrative Expenses					11,53,804.00	
	Total CSR spend					4,00,56,833.00	

Details of Implementing Agency

1. Help Age, India
2. World Vision India
3. SOS Children's Village of India
4. Cuddles Foundation, India
5. Bharat Scouts and Guides, West Bengal
6. Indian Cancer Society, Mumbai
7. Rotary club, Borivli
8. Social Service Centre, Vijayawada
9. Indraprastha Academy, New Delhi

10. Rotary Cochin International, Kochi
11. Welfare Service Society, Ernakulam
12. Adarsh Charitable Trust, Ernakulam
13. Kochi Bypass Beautification Society, Kochi
14. Santhibhavan Social centre, Kozhikode
15. Amala fellowship, Angamaly
16. Anand Vruddhashram seva trust ,Palghar

VI. In case the Company has failed to spend the two percent of the average net profit of the last three Financial Years or any part thereof, the Company shall provide the reasons for not spending the amount in the Board's report:

Not applicable.

VII. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with the CSR Objectives and Policy of the Company:

We hereby affirm that the CSR Policy, as approved by the Board, has been implemented and the CSR committee monitors the implementation of the projects and activities in compliance with the Company's CSR objectives.

For and on behalf of CSR Committee

<p>Date: June 1, 2020 Place: Ernakulam</p>	<p>Sd/- B Jayaraj Chairman (DIN: 00027479)</p>	<p>Sd/- Cherian N Punnoose Member (DIN: 00061030)</p>	<p>Sd/- Mithun K Chittilapilly Member (DIN: 00027610)</p>
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For and on behalf of Board of Directors

<p>Date: June 1, 2020 Place: Ernakulam</p>	<p>Sd/- Cherian N Punnoose Chairman (DIN: 00061030)</p>	<p>Sd/- Mithun K Chittilapilly Managing Director (DIN: 00027610)</p>
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