

## Annexure - III

### Annual Report on Corporate Social Responsibility (CSR) Activities

#### 1. Brief outline on CSR policy of the Company:

The CSR Policy of the Company has been formulated and adopted in terms of Section 135 of the Companies Act, 2013 (the Act) and the Rules made thereunder. The Company undertakes CSR activities specified in the CSR Policy which is in line with the Schedule VII to the Act. Activities are predominantly carried out in the areas where the Company's offices or units are located. The Company has formed a Section 8 Company, V-Guard Foundation, which is the principal arm in implementing various CSR programs / projects.

During the Financial Year 2020-21, the Company's CSR activities are carried under three broad program heads i.e., Edu-care and Skill Development Programs, Health Care Programs and Build India & Relief. Projects executed consisted of COVID-19 relief and rehabilitation activities, providing health care services, improving the quality of life of socially and economically backward people, promotion of education and skill development, undertaking livelihood enhancement projects, providing support to intellectually challenged children, activities to minimize environmental impacts, providing drinking water and sanitation facilities at schools etc.

#### 2. Composition of CSR Committee:

Sl No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. B Jayaraj	Chairman	3	3
2.	Mr. Cherian N Punnoose	Member		
3.	Mr. Mithun K Chittilappilly	Member		

#### 3. Weblink where composition of CSR committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company:

Information on composition of CSR Committee, CSR Policy and programmes approved by the Board are available on the website of the Company, [www.vguard.in](http://www.vguard.in).

#### 4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable:

Requirement of undertaking an impact assessment study as per the provisions of Rule 8(3) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable, as the average CSR Obligation for the three immediately preceding financial years was less than ₹ 10 crs.

#### 5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Sl No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set-off for the financial year, if any (in ₹)
		Nil	

#### 6. Average net profit of the Company as per section 135(5): ₹ 423.00 Lakhs

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7. SI No.	Particulars	Amount (₹ in Lakhs)
a	Two percent of average net profit of the company as per section 135(5)	423.00
b	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	2.31
c	Amount required to be set off for the financial year, if any	NIL
d	Total CSR obligation for the financial year (7a+7b-7c)	425.31

#### 8. a. CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (₹ in Lakhs)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
425.84	Nil		Nil		

#### b. Details of CSR amount spent against ongoing projects for the financial year: All the projects undertaken were executed during the financial year

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
SI No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project	Project Duration	Amount allocated for the project (in ₹)	Amount spent in the current financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency
				State	District				Name	CSR Registration Number
Nil										



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(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (in ₹)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration Number
	<b>V-Guard Health Care</b> Projects executed include: 1. Support extended to combat COVID-19 pandemic by distribution of ventilators, personnel protection equipment, food kits etc. 2. Programs for accessibility of healthcare for economically backward classes	Promoting health care including preventive health care, sanitation programs and organizing medical camps	Yes	Kerala Tamil Nadu Karnataka Telangana Andhra Pradesh Maharashtra Gujarat Madhya Pradesh Chhattisgarh Orissa Bihar Bengal UP Rajasthan Uttarakhand Haryana Punjab H P Jammu Sikkim Assam Mizoram Delhi	Kottayam, Kozhikode, Kasaragod, Ernakulam, Palakkad, Chennai, Coimbatore, Erode, Madurai, Bangalore, Dharwad, Hyderabad, Mahabub Nagar, Vijayawada, Krishna, Mumbai, Pune, Mehsana, Indore, Raigarh, Khordha, Kendrapara, Puri, Cuttack, Angul, Jagatsinghpur, Patna, Paschim Medinipur, Murshidabad Lucknow, Kanpur, Ghaziabad, Moradabad, Jaipur, Kashipur, Haridwar, Dehradun, Gurugram Pathankot, Sirmaur Srinagar, South Sikkim, East Sikkim, Guwahati	2,89,44,691	Direct/ V-Guard Foundation: 2,67,49,191  Agency: 21,95,500	V-Guard Foundation  Indian Cancer Society, Mumbai  Yugrishi Shriram Sharma Acharya Charitable Trust, Saran  Social Service Centre, Vijayawada  Help Age India, New Delhi  Catholic Health Association of India, Secunderabad	CSR00002896

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
SI No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (in ₹)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration Number
	<b>V-Guard Build India &amp; Relief</b> Projects executed include: 1. Support to disaster relief & rehabilitation and old age home. 2. Execution of drinking water projects in rural areas and initiatives for revival of water bodies. 3. Plantation of tree saplings in the vicinity of highway sides.	1) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water. 2) Measures reducing inequalities faced by socially and economically backward groups. 3. Disaster Management Activities	Yes	Kerala Tamil Nadu Karnataka Uttarakhand H P Odisha Sikkim Delhi	Ernakulam, Thrissur, Coimbatore, Dharwad, Kashipur, Haridwar, Sirmaur, Khordha, South Sikkim	49,29,695	Direct/ V-Guard Foundation 45,54,695  Agency: 3,75,000	V-Guard Foundation  Kochi Bypass Beautification Society, Ernakulam  Sisters of the Destitute Manav Seva Society, Gurgaon  Snehagiri Society, Thrissur	CSR00002896
<b>Total</b>						<b>4,20,24,040</b>			

d. Amount spent in Administrative Overheads: ₹ 5,60,130

e. Amount spent on Impact Assessment, if applicable: Not Applicable

f. Total amount spent for the Financial Year (8b+8c+8d+8e): ₹ 4,25,84,170

g. Excess amount for set off, if any: NIL

SI No.	Particulars	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the financial year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

\*Total CSR spent for the Financial Year 2020-21 is ₹ 425.84 Lakhs which is in excess of the amount required to be spent as per the provisions of the Companies Act, 2013. During the year under review, an additional amount of ₹ 88,000 was transferred to V-Guard Foundation which will be carried forward to the Financial Year 2021-22.

## 9. a. Details of Unspent CSR amount for the preceding three financial years:

SI No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
Nil							

## b. Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SI No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project Duration	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of reporting Financial Year. (in ₹)	Status of the project - Completed /Ongoing
Nil								

## 10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset- wise details):

Date of creation or acquisition of the capital asset	Amount of CSR spent for creation or acquisition of capital asset (₹)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address	Provide details of the capital asset(s) created or acquired
02-04-2020	22,51,200	Medical College Hospital, Gandhi Nagar, Kottayam, Kerala	10 BiPAP Machine
07-04-2020	6,33,920	Government General Hospital, Kozhikode, Kerala	3 BiPAP Machine
16-04-2020	6,73,120	District Medical Officer, Kanhangad, Kasargode, Kerala	3 BiPAP Machine
23-04-2020	2,43,040	The Government Erode Medical College, Kunnathur Road, Perundurai, Erode, Tamilnadu	1 BiPAP Machine
23-04-2020	2,43,040	The Government Medical College & ESI Hospital Coimbatore, Tamilnadu	1 BiPAP Machine
03-07-2020	4,07,680	Gadag Institute of Medical Science, Gadag, Karnataka	2 BiPAP Machine
03-07-2020	4,07,680	Hassan Institute of Medical Science, Hassan, Karnataka	2 BiPAP Machine
10-07-2020	4,07,680	NRI Medical College, Chinakakani, Guntur District, A.P	2 BiPAP Machine
16-07-2020	2,03,840	Dr. Y S Parmar Medical College, Nahan District Sirmaur, Himachal Pradesh	1 BiPAP Machine
23-07-2020	4,07,680	Government General Hospital, Mahabubnagar, Telangana	2 BiPAP Machine
24-07-2020	2,03,840	General Hospital, Mehsan, Gujarat	1 BiPAP Machine
24-07-2020	2,03,840	GMERS General Hospital, Vadnagar, Gujarat	1 BiPAP Machine
03-08-2020	2,03,840	I/c Civil Hospital, Pathankot, Punjab	1 BiPAP Machine
04-08-2020	8,15,360	Government Corona Hospital, Guindy, Chennai, Tamil Nadu	4 BiPAP Machine
10-08-2020	4,47,680	MGM Medical College, Indore, M.P	2 BiPAP Machine
14-08-2020	4,07,680	Chief Medical Officer, Kanpur Nagar, Kanpur, UP	2 BiPAP Machine
18-08-2020	2,03,840	Chief Medical Officer, Gazhiyabad, UP	1 BiPAP Machine
25-08-2020	2,03,840	Central Medical Store, Thane Municipal Corporation, Maharashtra	1 BiPAP Machine

<b>Date of creation or acquisition of the capital asset</b>	<b>Amount of CSR spent for creation or acquisition of capital asset (₹)</b>	<b>Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address</b>	<b>Provide details of the capital asset(s) created or acquired</b>
10-09-2020	2,03,840	Murshidabad Medical college & Hospital, Murshidabad, West Bengal	1 BiPAP Machine
10-09-2020	2,03,840	Contai Sub-Divisional Hospital, Purba, Medinipur, West Bengal	1 BiPAP Machine
10-09-2020	2,03,840	P.H.C, Chanapora, Srinagar, Jammu & Kashmir	1 BiPAP Machine
21-09-2020	2,03,840	SMS Medical College, Jaipur, Rajasthan	1 BiPAP Machine
23-09-2020	2,03,840	Jorhat Medical College, Jorhat, Assam	1 BiPAP Machine
15-10-2020	2,03,840	Zoram Medical College, Falkawn, Mizoram	1 BiPAP Machine
05-11-2020	4,47,680	Covid cell, Bhubaneswar Municipal Corporation, Bhubaneswar, Orrissa	2 BiPAP Machine
09-11-2020	2,03,840	Navncet Hi-Tec Hosital, Manav Kalyan Kendra Chowk, S.V. Road, Dahisar (E), Mumbai, Maharashtra	1 BiPAP Machine
09-11-2020	2,03,840	Evangeline Booth Hospital, Ahamad Nagar, Maharashtra	1 BiPAP Machine
09-11-2020	2,03,840	Central Medical Store, Thane Municipal Corporation, Maharashtra	1 BiPAP Machine
19-12-2020	4,07,680	Guru Teg Bahadur Hospital, Shahdara, Delhi	2 BiPAP Machine
07-01-2021	2,03,840	Nalanda Medical College & Hospital, Patna, Bihar	1 BiPAP Machine
28-07-2020	13,500	Parakadavu Grama Panchayath, Angamaly, Kerala	Disinfection machine
12-01-2021	6,90,000	Government Hospital Kashipur, Uttarakhand	Computerized X ray Machine
19-12-2020	1,44,639	Government Hospital Thakurdwara, Kashipur, Uttarakhand	Drinking water facility
12-01-2021	2,01,093	Government Hospital Kashipur and Thakurdwara, Kashipur, Uttarakhand	Oxygen line
30-01-2021	1,50,000	Trustee, Idhayangal Charitable Trust, Green Field housing, ERA Mohan Nagar, Coimbatore, Tamil Nadu	Insulin Pump
16-03-2021	30,680	Government Primary Hospital, Namthang, Sikkim	Refrigerator
24-03-2021	1,00,124	Medical Officer, Government Primary Hospital, Namthang, Sikkim	5 ECG Machine
30-03-2021	29,500	Medical Officer, Government Primary Hospital, Namthang, Sikkim	1 Labour Table
31-03-2021	4,82,315	Government Primary Hospital, Thirumalayampalayam, Coimbatore, Tamil Nadu	Compound wall
31-03-2021	10,54,200	Chief District Medical & Public Health officer, Kendrapara, Puri, Cuttack, Jagatsinghpur, Khordha & Angul, Odisha	200 Wheel chair
31-03-2021	1,51,358	General Hospital, Ernakualam, Kerala	15 Folding Wheel Chair & 3 Stretcher Trolley
15-06-2020	45,000	Forest Department, Chedleth Range, Wayanad, Kerala	Television
04-12-2020	33,200	Sub-division Magesitrte, Indora , Kangra, Himachal Pradesh	Computer
15-10-2020	17,499	Government Primary School, Pewthang, West Sikkim	Water purifier

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Date of creation or acquisition of the capital asset	Amount of CSR spent for creation or acquisition of capital asset (₹)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address	Provide details of the capital asset(s) created or acquired
07-01-2021	1,47,500	Government Higher Primary School Bendekere, Arasikere Tq, Hassan Dt., Karnataka	Water purifier
09-02-2021	1,47,500	Govt P.U College, Uppinanagdy, Daksina kannada, Karnataka	Water purifier
11-02-2021	2,25,000	Grama panchayath Pradhan, Kalam amb panchayath, Bankewada, Kalam amb, Himachal Pradesh	Community Center Building
29-03-2021	3,69,670	Gram Pradhan, Sikandarpur Bhaiswal, Bhagwanpur, Uttarakhand	Hand Pump
29-03-2021	2,10,000	Bhagwanpur, Police station, Haridwar, Uttarakhand	CC TV
24-03-2021	8,88,042	Primary School Sikandarpur, Roorkee	Compound wall
09-03-2021	1,94,582	Elemantry School, Karayampalayamm, Coimbatore, Tamil Nadu	Compound wall
29-03-2021	6,65,153	Government Secondary School, Majhitar, East Sikkim	Compound wall
17-03-2021	16,435	Ajkiya Prathmik Vidhyala, Deshwalo ki Dhani, Sanganer, Jaipur	Bench

**11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):**

Not Applicable.

For and on behalf of CSR Committee

Date: May 26, 2021  
Place: Ernakulam

Sd/-  
**B Jayaraj**  
Chairman  
(DIN: 00027479)

Sd/-  
**Cherian N Punnoose**  
Member  
(DIN: 00061030)

Sd/-  
**Mithun K Chittilappilly**  
Member  
(DIN: 00027610)

For and on behalf of the Board of Directors

Date : May 26, 2021  
Place : Ernakulam

Sd/-  
**Cherian N Punnoose**  
Chairman  
(DIN : 00061030)

Sd/-  
**Mithun K Chittilappilly**  
Managing Director  
(DIN : 00027610)