

# Anneuxre III

## Annual Report on Corporate Social Responsibility (CSR) Activities

### 1. Brief outline on CSR policy of the Company:

The CSR Policy of the Company has been formulated in terms of Section 135 of the Companies Act, 2013 (the Act), the Rules made thereunder and Schedule VII to the Act. The Company undertakes CSR projects which forms part of the CSR Policy, and the projects are predominantly carried out in the areas where the Company's offices or units are located. The Company has formed a Section 8 Company, V-Guard Foundation, which is the principal arm in implementing various CSR programs / projects.

The Company's CSR projects are carried under three broad program heads i.e., Edu-care and Skill Development Programs, Health Care Programs and Build India & Relief. During the year under review, focus was given for COVID -19 relief and rehabilitation activities, providing health care services to the economically backward people, improving the quality of life of socially and economically backward people, promotion of education and skill development, undertaking livelihood enhancement projects, providing support to differently abled children, activities to minimize environmental impacts, providing drinking water and sanitation facilities at schools etc.

### 2. Composition of CSR Committee:

Sl No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. B Jayaraj	Chairman	2	2
2.	Mr. Cherian N Punnoose	Member	2	2
3.	Mr. Mithun K Chittilappilly	Member	2	2
4.	Mr. George M Jacob*	Member	1	Nil

\*Mr. George M Jacob was co-opted as a member of the CSR Committee effective from August 1, 2021 and was granted leave of absence for the meeting held on February 1, 2022.

### 3. Weblink where composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the Company:

Information on composition of CSR Committee, CSR Policy and programmes approved by the Board are available on the website of the Company, [www.vguard.in](http://www.vguard.in)

### 4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable:

Requirement of undertaking an impact assessment study as per the provisions of Rule 8(3) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable, as the average CSR Obligation for the three immediately preceding financial years was less than ₹10 Crs.

### 5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Sl No.	Financial Year	Amount available for set-off from preceding financial years (₹)	Amount required to be set-off for the financial year, if any (₹)
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NIL

**6. Average net profit of the Company as per section 135(5): ₹ 24,823.36 Lakhs**

7.

SI No.	Particulars	Amount (₹ in Lakhs)
A	Two percent of average net profit of the Company as per section 135(5)	496.47
B	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	2.76
C	Amount required to be set off for the financial year, if any	NIL
D	Total CSR obligation for the financial year (7A+7B-7C)	499.23

8.

**a. CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year. (₹ in Lakhs)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
501.65		NIL		NIL	

\* The excess amount of ₹88,000 transferred to V-Guard Foundation during the financial year 2020-21 was spent in FY 22.

**b. Details of CSR amount spent against ongoing projects for the financial year: All the projects undertaken were executed during the financial year.**

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
SI No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes / No)	State	District	Project Duration	Amount allocated for the project (in ₹)	Amount spent in the current financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of Implementation - Direct (Yes / No)	Name	Mode of Implementation - Through Implementing Agency CSR Registration Number
NIL												

## c. Details of CSR amount spent other than ongoing projects for the financial year:

(1) Sl No.	(2) Name of the Project	(3) Item from the list of activities in Schedule VII to the Act	(4) Local area (Yes/No)	(5) Location of the project		(6) Amount spent for the project (in ₹)	(7) Mode of Implementation - Direct (Yes/No)	(8) Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration Number
1.	<b>V-Guard Edu-care and Skill Development Programs</b> Projects executed include: 1. Enhancing infrastructure facilities at Government schools; 2. Therapeutic support and vocational training to enhance the quality of life of intellectually challenged children; 3. Skill development programs, vocational trainings etc. to improve the livelihood of unemployed youth.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.	Yes	Idduki, Palakkad, Ernakulam, Malapuram, Alappuzha, Thrissur (Kerala), Coimbatore (Tamil Nadu), Bangalore, Tumkur, Vijayapur (Karnataka), Kalam amb (Himachal Pradesh)	Kashipur (Uttarakhand) Ghaziabad, Meerut, Agra, Aligarh, Noida (U.P) Mumbai (Maharashtra) Domana (Jammu) Delhi	1,23,11,837	Direct: Nil Agency: 1,23,11,837	V-Guard Foundation	CSR00002896

(1) Sl No.	(2) Name of the Project	(3) Item from the list of activities in Schedule VII to the Act	(4) Local area (Yes/No)	(5) Location of the project		(6) Amount spent for the project (in ₹)	(7) Mode of Implementation - Direct (Yes/No)	(8) Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration Number
2.	<b>V-Guard Health Care Programs</b> Projects executed include: 1. Support extended to combat COVID-19 pandemic by distribution of ventilators, personnel protection equipment, food kits etc. 2. Programs for accessibility of healthcare for economically backward classes	Promoting health care including preventive health care, sanitation programs and organizing medical camps	Yes			2,83,86,547	Direct: Nil Agency: 2,83,86,547	V-Guard Foundation	CSR00002896

(1) SI No.	(2) Name of the Project	(3) Item from the list of activities in Schedule VII to the Act	(4) Local area (Yes/No)	(5) Location of the project		(6) Amount spent for the project (in ₹)	(7) Mode of Implementation - Direct (Yes/No)	(8) Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration Number
3.	<b>V-Guard Build India &amp; Relief</b> Projects executed include; 1. Execution of drinking water projects in rural areas and initiatives for revival of water bodies. 2. Plantation of tree saplings in the vicinity of highway sides. 3. Installation of Air purification plants 4. CCTV installation at public places 5. Lively hood support Initiative to Tribes	1) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water. 2) Measures reducing inequalities faced by socially and economically backward groups	Yes	Coimbatore, Erode (Tamil Nadu), Kalaburgi (Karnataka), Delhi, Bagwanpur (Uttarakhand) Bhubaneswar(Odisha) Kolkata (West Bengal)	<b>87,86,143</b>	Direct: Nil Agency: 87,86,143	V-Guard Foundation	CSR00002896	
<b>Total</b>						<b>4,94,84,527</b>			

- d. Amount spent in Administrative Overheads: ₹ 6,80,601
- e. Amount spent on Impact Assessment, if applicable: Not Applicable
- f. Total amount spent for the Financial Year (8b+8c+8d+8e): ₹ 5,01,65,128
- g. Excess amount for set off, if any:

Sl No.	Particulars	Amount (₹ in Lakhs)
(i)	Two percent of average net profit of the Company as per section 135(5)	496.47
(ii)	Total amount spent for the Financial Year	501.65
(iii)	Excess amount spent for the financial year [(ii)-(i)]	5.18
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	2.76
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	2.42

\*Total CSR spent for the Financial year 2021-22 is ₹ 501.65 Lakhs which is in excess of the amount required to be spent as per the provisions of the Companies Act, 2013. The Company does not intend to claim set off of the excess amount of ₹ 2.42 Lakhs spent during the FY 22.

9.

- a. Details of Unspent CSR amount for the preceding three financial years:

Sl No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
NIL							

- b. Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(7)	(8)	(9)	(10)
Sl No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project Duration	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of reporting Financial Year. (in ₹)	Status of the project - Completed / Ongoing
NIL								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset- wise details):

Date of creation or acquisition of the capital asset	Amount of CSR spent for creation or acquisition of capital asset (₹)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address	Provide details of the capital asset(s) created or acquired
19.05.2021	3,71,880	DYSPMC Hospital, Nahan Sirmaur, Kalam amb	Oxygen concentrator
27.05.2021	4,38,400	Sub district Hospital, Roorkee	High Flow Oxygen nasals cannula & Ventilator

Date of creation or acquisition of the capital asset	Amount of CSR spent for creation or acquisition of capital asset (₹)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address	Provide details of the capital asset(s) created or acquired
07.06.2021	8,02,639	Government Medical College, Kottayam	Ventilator Bipap, Multi para monitor, High Flow Oxygen nasals cannula
22.06.2021	3,60,000	District Hospital Aluva (COVID Treatment Centre), Ernakulam	Ventilator Bipap, Multi para monitor
13.07.2021	7,25,157	Thenkurrissi Grama Panchyath, Palakkad	Ambulance
03.08.2021	10,00,078	Erode Medical College, Erode	Interior work (Room partitions)
17.09.2021	80,000	Government Industrial Training Institute, Bajpur, Uttarkhand	Water cooler & Water Purifier
22.09.2021	78,766	Urban Primary Center, Kulai, Manglore	Battery, Inverter, ECG machine
18.10.2021	14,23,742	Santhi Medical Information Center, Thrissur	Ambulance
29.10.2021	74,930	Kottayam Medical College, Kottayam	Air disinfecting machine
18.11.2021	2,00,000	Raichur Institute of Medical Science Karnataka	Laryngoscope machine
29.11.2021	2,25,000	Government Senior Secondary School ,Kala Amb,H.P	Reconstruction of toilet
17.12.2021	2,04,140	Government HPS Bhovi Colony School, Tiptur	Toilet facilities and compound wall
27.12.2021	10,10,223	Reserve Battalion Hospital, Bangarh, HP	Ambulance
11.01.2022	11,55,270	Government Primary School Islamnagar block b Jaspur ,US Nagar, Uttarkhand	Classroom construction
12.01.2022	10,03,000	Sannati Grama Panchayat,Chittapur,Kalaburgi	RO Water Plant
18.01.2022	5,00,298	KG Chavadi Police station, Coimbatore	CCTV
28.01.2022	38,90,460	Indian Institute of Technology Madras, Chennai	Air purification device
28.01.2022	12,09,500	Government Girls High School, Domana, Jammu	Classroom construction
16.02.2022	4,66,100	Upper Primary School,Bichpuri (Midhakur) Agra, U.P	Mini Science center
18.02.2022	4,66,100	Upper Primary School, Elampur, Lodha,Aligarh, U.P	Mini Science center
19.02.2022	4,66,100	Bhartiya Balika Inter College,Tilapta,Noida, U.P	Mini Science center
23.02.2022	4,66,100	Govt. Higher Secondary School, Kaushaliya, Ghaziabad, U.P	Mini Science center
24.02.2022	4,99,977	District Supply and Sales Association, Erode	Civil work to the sales center
26.02.2022	4,66,100	Dev Nagri Inter College, Meerut, U.P	Mini Science center
15.03.2022	2,00,010	Lower Primary School Jattagi, Vijayapurt, Karnataka	Water Purifier, table and chairs
22.03.2022	2,95,000	Government Higher Secondary School, Vennala, Ernakulam	Distribution of Laptop

Date of creation or acquisition of the capital asset	Amount of CSR spent for creation or acquisition of capital asset (₹)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address	Provide details of the capital asset(s) created or acquired
30.03.2022	6,11,000	Sri Sathya Sai Orphanage Trust, Trivandurm, Kerala	Dialysis Machine
30.03.2022	9,41,159	Bhagawanpur Village Committee, Bhagawanpur, Haridwar, Uttarakhand	Hand Pumps
31.03.2022	9,48,602	District Hospital Singtam, Sikkim	Washer Extractor

**11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):** Not Applicable.

For and on behalf of CSR Committee

Sd/-  
**B Jayaraj**  
 Chairman  
 (DIN: 00027479)

Sd/-  
**Mithun K Chittilappilly**  
 Member  
 (DIN: 00027610)

Date: May 16, 2022  
 Place: Ernakulam

For and on behalf of Board of Directors

Sd/-  
**Cherian N Punnoose**  
 Chairman  
 (DIN: 00061030)

Sd/-  
**Mithun K Chittilappilly**  
 Member  
 (DIN: 00027610)

Date: May 19, 2022  
 Place: Ernakulam