

Annexure II

Annual Report on Corporate Social Responsibility (CSR) Activities

1. Brief outline on CSR policy of the Company:

The CSR Policy of the Company has been formulated and adopted pursuant to Section 135 of the Companies Act, 2013 (the Act) and the Rules made thereunder. The Company undertakes CSR activities specified in the CSR Policy which is in line with the Schedule VII to the Act. Activities are predominantly carried out in the areas where the Company's offices or units are located. The Company has formed a Section 8 Company, M/s. V-Guard Foundation, which is the principal arm in implementing various CSR programs/ projects.

The Company's CSR activities are carried under three broad program heads i.e., Edu-care and Skill Development Programs, Health Care Programs and Build India & Relief. During the year under review, focus was given on promotion of education and skill development, providing health care services to the economically backward people, improving the quality of life of socially and economically backward people, undertaking livelihood enhancement projects, providing support to differently abled children, activities to minimize environmental impacts, providing drinking water and sanitation facilities at schools etc.

2. Composition of CSR Committee:

Sl No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Mithun K Chittilappilly	Chairman	3	2
2.	Mr. Cherian N Punnoose	Member	3	3
3.	Mr. George M Jacob	Member	3	3
4.	Mr. B Jayaraj*	Chairman	3	2

* Mr. B Jayaraj retired from the Board of Directors of the Company with effect from July 28, 2022, consequently he ceased to be the Chairman of the CSR Committee and Mr. Mithun K Chittilappilly was appointed as the Chairman of the Committee with effect from July 28, 2022

3. Weblink where composition of CSR committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the Company:

Pursuant to Section 135(1) of the Companies Act, 2013 read with Companies (Corporate Social Responsibility) Rules, 2014, the Board of Directors have constituted a CSR Committee.

Sl. No.	Particulars	Weblink
1	CSR Committee and CSR Policy	https://www.vguard.in/uploads/policies/CSR-Policy.pdf
2	CSR Projects	https://www.vguard.in/uploads/downloads/Annexure-3-CSR-Annual-Action-Plan.pdf

4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable: N. A.

5. CSR Obligation for the reporting period:

SI No.	Particulars	Amount (₹ in Lakhs)
a	Average net profit of the Company as per section 135(5)	27338.59
b	Two percent of average net profit of the company as per section 135(5)	546.77
c	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	0.00
d	Amount required to be set off for the financial year, if any	0.00
e	Total CSR obligation for the financial year (5b+5c-5d)	546.77

6. Amount Spent on CSR Projects (both Ongoing and other than Ongoing Projects):

SI No.	Particulars	Amount (₹ in Lakhs)
a	Amount spent on CSR project both ongoing and other than ongoing project	543.36
b	Amount spent in Administrative Overheads	6.70
c	Amount spent on Impact Assessment, if applicable	N. A.
d	Total amount spent for the Financial Year [(a)+(b)+(c)]	550.06

e. CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (₹ in Lakhs)	Amount Unspent (₹ in Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
550.06	-	-	-	-	-

f. Excess amount for set-off, if any:

SI No.	Particulars	Amount (₹ in Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	546.77
(ii)	Total amount spent for the Financial Year	550.06
(iii)	Excess amount spent for the financial year [(ii)-(i)]	3.29
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	3.29

7. Details of Unspent CSR amount for the preceding three financial years: N. A.

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any		Amount remaining to be spent in succeeding financial years. (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of transfer		
N. A.								

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If Yes, enter the number of Capital assets created/ acquired:

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: N. A.

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): N. A.

For and on behalf of CSR Committee

Sd/-

Mithun K Chittilappilly

Managing Director and Chairman- CSR Committee
(DIN: 00027610)

Sd/-

Cherian N Punnoose

Chairman
(DIN: 00061030)