Annual Report on Corporate Social Responsibility (CSR) Activities

1. Brief outline on CSR policy of the Company:

The CSR Policy of the Company has been formulated and adopted in terms of Section 135 of the Companies Act, 2013 ("the Act") and the Companies (Corporate Social Responsibility) Rules, 2014 (the Rules). The Company undertakes CSR activities specified in the CSR Policy which are in line with Schedule VII to the Act. The activities are predominantly carried out in the areas where the Company's offices or manufacturing units are located. The CSR activities are carried out by V-Guard Foundation, a Section 8 Company which is the principal arm in implementing various CSR programmes/projects of the Company and its subsidiaries.

During the year, the Company's CSR initiatives were structured under the following major programme heads:

A. **Edu-Care & Skill Development**, the focus was on educational infrastructure development and capacity building along with skill development and training programmes.

B. **Health & Hygiene**, initiatives were centred on conducting medical camps, counselling services, and awareness programmes, along with strengthening healthcare infrastructure through the provision of medical equipment and development of facilities in Government hospitals and Primary Health Centres.

C. **Build India & Relief** programmes focused on community infrastructure and environmental sustainability through solar lighting, water management projects, green initiatives, public infrastructure development, and support for vulnerable communities.

D. **Women Empowerment** initiatives focused on empowering single mothers and promoting women's participation, their livelihood, and overall social development.

These initiatives collectively aim to enhance community well-being, promote inclusive development, and contribute to environmental sustainability and ecological balance.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Antony Sebastian K	Chairperson/ Whole-time Director	3	3
2.	Mr. Mithun K Chittilappilly	Member/ Managing Director	3	3
3.	Mr. George Muthoot Jacob	Member / Independent Director	3	2
4.	Prof. Biju Varkkey	Member / Independent Director	3	3

3. Weblink where composition of CSR committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company:

Pursuant to Section 135(1) of the Act read with the Rules made thereunder, the Board of Directors has constituted a CSR Committee. The weblink where the Composition of the CSR Committee, CSR Policy and CSR Projects approved by the Board are tabulated below:

Sl. No.	Particulars	Weblink
1.	CSR Committee and CSR Policy	https://www.vguard.in/uploads/investor_relations/CSR-Policy.pdf
2.	CSR Projects	https://www.vguard.in/uploads/investor_relations/V-Guard-CSR-Annual-Action-Plan-2025-26.pdf

4. Details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable:

N. A.

5. CSR Obligation for the reporting period:

Sl. No.	Particulars	Amount (₹ in Lakhs)
a	Average net profit of the Company as per section 135(5)	**28,384.91**
b	Two percent of average net profit of the company as per section 135(5)	567.70
c	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	0.00
d	Amount required to be set off for the Financial Year, if any	23.43
e	Total CSR obligation for the Financial Year (5b+5c-5d)	**544.27**

6. Amount spent on CSR Projects (both ongoing and other than ongoing Projects):

Sl No.	Particulars	Amount (₹ in Lakhs)
a	Amount spent on CSR project, both ongoing and other than ongoing project	564.70
b	Amount spent in administrative Overheads	15.42
c	Amount spent on Impact Assessment, if applicable	0.00
d	Total amount spent for the Financial Year [(a)+(b)+(c)]	580.12

e. CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year (₹ in Lakhs)	Amount Unspent (₹ in Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
580.12	NIL			NIL	

f . Excess amount for set-off, if any:

Sl No.	Particulars	Amount (₹ in Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	567.70
(ii)	Total CSR obligation for the Financial Year*	544.27
(iii)	Total amount spent for the Financial Year	580.12
(iv)	Excess amount spent for the Financial Year [(iii)-(ii)]	35.85
(v)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any^	14.40
(vi)	Amount available for set off in succeeding Financial Years [(iv)-(v)]	21.45

* Total CSR obligation is provided after setting off ₹ 23.43 Lakhs excess amount spent in the previous Financial Year.

^ During the year, Income generated from the CSR projects was utilised for CSR activities

7. Details of Unspent CSR amount for the preceding three Financial Years: N. A.

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any		Amount remaining to be spent in succeeding Financial Years. (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of transfer		
NIL								

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If Yes, enter the number of Capital assets created/ acquired: N. A.

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: N. A.

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): N. A.

For and on behalf of the Board of Directors

Sd/-	Sd/-
Antony Sebastian K	**Mithun K Chittilappilly**
Chairperson – CSR Committee and Whole-time Director	Member – CSR Committee and Managing Director
(DIN: 01628332)	(DIN: 00027610)

Place: Kochi
Date: May 12, 2026