

V-Guard Industries Ltd

Details of familiarisation programmes provided to Independent Directors

During the Financial Year 2018-19, various presentations were made from time to time to the independent directors to acquaint them about the nature of industry in which the Company operates, its business model, product vertical, peer performance etc. The Board is also regularly apprised of all regulatory and policy changes that are applicable to the Company. Letter of appointment, detailing the roles and duties to be performed as an Independent Director on the Board of the Company, had been issued to all the Independent Directors.

Detailed agenda for all the meetings of the Board and Sub-committees of the Board, were forwarded to all the Directors, in advance, to enable the Board members to perform its duties and role effectively. Agenda of quarterly meetings covers all the statutory information to be provided in accordance with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company facilitates, detailed deliberations on each agenda item of the meetings of the Board and Sub-committees of the Board.

Quarterly presentations on operations made to the Board included information on product wise Sales Analysis, Contribution to total turnover, EBITDA analysis, Financial Highlights, Expenses comparison, Strategies and progress of various strategic initiatives. During the year under review, presentation on regulatory updates on amendments to Companies Act, 2013 and SEBI Regulations were made.

As per the requirements of Regulation 46(2)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of familiarisation programmes attended by Independent Directors during the Financial Year 2018-19 are as follows:

Details of programmes	Mr. Cherian N Punnoose	Mr. A K Nair	Mr. Ullas K Kamath	Mr. C J George	Mrs. Radha Unni	Cumulative hours
Performance of Company	8	8	8	6	4	34
Strategy and Strategic initiatives	10	10	6	6	2	34
Regulatory updates	5	3	2	2	1	13
Presentation on Internal Financial Controls	2	2	2	1	1	8
Total	25	23	18	15	8	89