

## V-Guard Industries Ltd

### Details of familiarisation programmes provided to Independent Directors

During the Financial Year 2017-18, various presentations were made from time to time to the Independent Directors to acquaint them about the nature of industry in which the Company operates, its business model, product vertical, peer performance etc. The Board is also regularly apprised of all regulatory and policy changes that are applicable to the Company. Letters of appointment, detailing their roles and duties to be performed on the Board of the Company, have been issued to all the Independent Directors.

Detailed agenda for all the meetings of the Board and Sub-committees of the Board were forwarded to all Directors, in advance, to enable the Board members to perform their duties and roles effectively. Agenda of quarterly meetings cover all the statutory information to be provided in accordance with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company facilitates detailed deliberations on each agenda item of the meetings of the Board and Sub-committees of the Board.

Quarterly presentations on operations made to the Board included information on product wise Sales Analysis, Contribution to total turnover, EBITDA analysis, Financial Highlights, Expenses comparison, Strategies and progress of various strategic initiatives, new products launched etc. During the year under review, presentations were made on provisions relating to Goods and Services Act and its impact on the business of the Company and compliances required to be done and Companies Act Amendment.

As per the requirements of Regulation 46(2)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of familiarisation programmes attended by Independent Directors during the Financial Year 2017-18 are as follows:

Name of Independent Directors	Details of Programmes				No. of hours attended Individual Basis		No of programmes attended	
	Performance of the Company	Strategy and Strategic Initiatives	Regulatory Updates	GST provisions and implementation	FY 2017-18	Cumulative till date	FY 2017-18	Cumulative till date
Mr. Cherian N Punnoose	8	8	4	4	24	69	4	12
Mr. A K Nair	6	8	4	4	22	65	4	12
Mr. Ullas K Kamath	4	2	2	2	10	38	4	12
Mr. C J George	6	6	2	2	16	41	4	12
<b>Total Hours attended Aggregate Basis</b>	<b>24</b>	<b>24</b>	<b>12</b>	<b>12</b>				