

India-focused funds may raise \$9.8 billion in CY22

18 funds have already raised \$1.74 bn; Asia dry powder pegged at \$173.4 bn

SHIVANI SHINDE
Mumbai, 20 June

India, which has turned out to be a fast-growing unicorn marketplace, is producing venture capital (VC) funds to help raise further capital.

According to Preqin, an alternative assets data and intelligence platform, India-focused funds are raising about \$9.8 billion for the calendar year 2022. However, closure of the funds is taking time.

While \$9.8 billion is the target for the year, 18 India-focused funds have already raised \$1.74 billion. But what is more substantial is the fact that Asia-focused dry powder is \$173.4 billion. This shows that funds for investment are not an issue when Asia or India is concerned.

The interesting thing in the fund-raise is an increase in the fund size. Preqin data shows that the average size of funds is up 18 per cent from pre-Covid levels and up 52 per cent from 2020.

Year 2021 was an aberration when it comes to fund-raise.

“Funds continue to participate in India fundraising due to its market attractiveness and the fact that most VCs have fully deployed their earlier funds. They need to raise for the future,” says Sriwatsan Krishnan, partner, Bain & Company. But he also clarifies that this does not mean that the mad rush of funding during 2021 will continue. “Increase in rates by the Fed will have some impact on allocation of funds to emerging markets. However, more importantly, the recessionary environment will make investment teams, particularly of global funds, cautious.”

This seems to be one of the reasons for the funds to take time for closure.

According to Preqin, the average time



STEADY INFLOW

Year	No. of funds	Aggregate capital raised (\$ bn)	Average size (\$ mn)
2019	25	1.71	81
2020	16	0.94	63
2021	22	2.42	128
2022 (YTD)	18	1.74	96

Source: Preqin Pro; YTD: Year to date

spent on the road by India-focused VC funds is 17.6 months compared to the earlier 14.46 months.

Some other reasons for the interest in India are stringent rules in China. “Year 2021 saw a huge fund infusion in the India start-up ecosystem. Total funding was above \$40 billion. So, VCs will have to hit the road, especially those who now want to participate in growth and late-stage firms. Also, with the global uncertainty, funds want to have dry powder to support their own investments,” said an executive from a VC fund.

Industry experts said investment would flow into late-stage and growth-

stage companies but the speculative early-stage ones would see a slowdown.

It is not just India but the entire South-East Asia region, which has suddenly managed to grab investor attention.

For instance, Sequoia closed its \$2.8-billion SE Asia-focused fund recently. Though \$2 billion is marked for India, it also launched its first SE Asia fund of \$850 million. A few months before Sequoia, Singapore based-Jungle Ventures closed its fourth SE Asia and India fund with \$600 million in its kitty.

In one of the reports by TechCrunch, the VC said that one of the focus areas will be decentralisation and equitable internet.

VerSe goes global, expands to West Asia

PEERZADA ABRAR
Bengaluru, 20 June

VerSe Innovation, the local language technology platform, said it was foraying into the global markets, launching

content platform Dailyhunt in West Asian countries. VerSe Innovation, raised \$805 million in its most recent funding rounds from marquee global investors, which increased the firm’s valuation to \$5 billion.

It has rolled out its offering of Dailyhunt in the UAE, Saudi Arabia, Bahrain, Oman, Qatar, and Kuwait, with its headquarters in Dubai.

The local language content platform will soon partner

with news publishers including MENA Newswire, Al Khaleej, The Brew, Chalk Media, Brandknew, KKompany, Mudgal Kreation, Buzzing, Gulf Today, among others.

New and Renewable Energy Development Corporation of Andhra Pradesh Limited
(NREDCAP)
(A State Government Company)
Regd. Off #12-464/5/1, River Oaks Apartment, CSR Kalyana Mandapam Road, Tadepalli, Guntur District, Pin: 522501.
Tel: 08632347650/51/52/53 E-Mail: gmtech@nredcap.in, ev@nredcap.in

Ref: NREDCAP/EV/E- Autos/ Tirupati/17-129/2022-23
dated 17.06.2022
Notice Inviting Tender
E- Tender is invited for selection of supplier for Supply and Maintenance of 136 numbers of 3- Wheeler Electric Garbage Collection Autos to Tirupati District.

The complete details of prequalification criteria, specifications are available in E- Procurement <https://tender.approcurement.gov.in> NREDCAP website www.nredcap.in. Interested agencies meeting the qualification requirements may submit their bid to **NREDCAP Office, Tadepalli, Guntur District -522 501**
E-Mail: gmtech@nredcap.in, ev@nredcap.in

VC and Managing Director
NREDCAP

नगर परिषद कार्यालय, उमरगा
ता.उमरगा जि.उस्मानाबाद
जा.क्र./न.प.उ/४७९/२०२२ दिनांक : १७.०६.२०२२

ई-निविदा सूचना (१३) ते (१६)/२०२२-२०२३
मुख्याधिकारी, नगरपरिषद उमरगा जि. उस्मानाबाद यांनी शासनाच्या विविध योजनां अंतर्गत उमरगा शहरात विविध कामांसाठी ई-निविदा मागवित आहेत.
सदर कामाच्या ई-निविदा, ई-निविदा सूचना क्र. (१३), (१४), (१५) व (१६)/ २०२२ -२०२३ दिनांक १४.०६.२०२२ रोजी १७.३० वा पासून www.mahatenders.gov.in sd/-
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मुख्याधिकारी, उमरगा न.प.

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Engineering Life
CIN: L04106DL1981PLC012228
Registered Office: F 27/2, Okhla Industrial Area, Phase II, New Delhi – 110020
Tel.: 011-26387091; E-mail: cs@spml.co.in; Website: www.spml.co.in

NOTICE OF THE EXTRA ORDINARY GENERAL MEETING AND REMOTE E-VOTING INFORMATION
NOTICE is hereby given that the Extra Ordinary General Meeting (EGM) of the Company will be held on **Friday, the 15th day of July, 2022 at 12:30 P.M** through Video Conference ("VC") / Other Audio-Visual Means ("OAVM") to transact the business, as set out in the Notice of the EGM.
Pursuant to the Ministry of Corporate Affairs (MCA) General Circular no. 2/2022 dated 5th May, 2022 read with Circular no. 14/2020 dated 8th April, 2020, Circular no. 17/2020 dated 13th April, 2020, Circular no. 20/2020 dated 05th May, 2020, Circular no. 22/2020 dated 15th June, 2020, Circular no. 33/2020 dated 28th September, 2020, Circular no. 39/2020 dated 31st December, 2020, General Circular No 10/2021 Dated 23rd June, 2021, General Circular No. 20/2021 Dated 08th December, 2021 (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, Companies are permitted to hold Extra Ordinary General Meeting ("EGM") through Video Conference/Other Audio-Visual Means, without the physical presence of the Members at a common venue.
In compliance with aforementioned Circulars, the EGM of the Company will be held on Friday, the 15th day of July, 2022 at 12:30 P.M through Video Conference ("VC") / Other Audio-Visual Means ("OAVM"). Further, electronic copies of Notice of EGM have been sent on Monday, 20th June, 2022 to all the Members, whose email ids are registered with the Company / Depository Participant.
The Notice of the EGM of the Company is available and can be downloaded from the Company's website www.spml.co.in, and on Stock Exchange's website, National Stock Exchange of India and BSE Limited at www.nseindia.com and www.bseindia.com respectively.
Members holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, the 08th day of July, 2022 may cast their vote electronically on the businesses as set out in the Notice of EGM through electronic voting system of National Securities Depository Limited (remote e-voting). All the Members are hereby informed that:
i. The business, as set out in the Notice of EGM, may be transacted through remote e-voting or e-voting system at the EGM;
ii. The remote e-voting shall commence on Tuesday, 12th July, 2022 (9:00 A.M. IST) and end on Thursday, 14th July, 2022 (5:00 P.M. IST);
iii. The cut-off date for determining the eligibility to vote by remote e-voting or e-voting system at the EGM shall be Friday the 08th day of July, 2022;
iv. Any person who acquires shares of the Company and become a Member of the Company after dispatch of the Notice of EGM and holding shares as of cut-off date i.e. Friday the 08th day of July, 2022 may obtain the login ID and password by sending a request at evoting@nsdl.co.in or cs@spml.co.in However, if a person is already registered with NSDL for e-voting then the existing user ID and password can be used for casting the vote;
v. Members may note that:
a. the remote e-voting module shall be disabled by NSDL after 5:00 P.M. IST on 14th July, 2022 and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently;
b. The facility of joining the EGM through VC/OAVM shall open 15 minutes before and after the time scheduled for the EGM and will be available for Members on first come and first serve basis.
c. the facility for voting electronically will be made available during the EGM;
d. the Members who have cast their vote by remote e-voting prior to the EGM may also attend the EGM but shall not be entitled to cast their vote again and
e. a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting or e-voting at the EGM;
vi. The detailed procedure and instruction for remote e-voting and e-voting during the EGM are given in the Notice of the Extra Ordinary General Meeting;
vii. In case of queries relating to remote e-voting / e-voting, Members may refer to Frequently Asked Questions (FAQs) and e-voting user manual for Shareholders available at the downloads section of NSDL or contact at toll free no. 1800-222-990 or send a request to www.evoting.nsdl.com. In case of any grievances / queries relating to conduct of AGM through VC / OAVM e-voting, please contact Ms. Pallavi Mhatre, Manager, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai- 400013, email: evoting@nsdl.co.in/pallavi@nsdl.co.in, Tel: 91 22 24994545/11800-222-990

For SPML Infra Limited
sd/-
Swati Agarwal
(Company Secretary)

Date: 20.06.2022
Place: Kolkata

Jay SPEAKS

The Art of War, boardroom edition.

Business Standard

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In fond Remembrance

Shri Gopal Krishna Singhanian
21st June, 1933 - 03rd January, 1980

You Inspired... we march forward;
You dreamt... we visualize;
On your foundations, we build;
Remembering you on this day,
With love and reverence.

J. K. ORGANISATION
Kamla Tower, Kanpur

Fondly remembered by family, friends and employees

Government of Kerala
Published Tenders from 13-06-2022 to 19-06-2022
Department of Agriculture

Tender ID: 2022_AGRI_495580_1 * Deputy Director of Agriculture Cum Senior Chemist * Procurement of Certified Reference Materials of Pesticide * Closing Date: 07-Jul-2022 * PAC: Rs900000
Directorate of Animal Husbandry
Tender ID: 2022_DAH_494607_1 * Director, IAHVB, Palode * Supply and Installation of Biological Safety Cabinet * Closing Date: 11-Jul-2022 * PAC: Rs1800000
Directorate of Technical Education
Tender ID: 2022_DTE_494980_1 * The Principal * Supply of one electronic total station with accessories * Closing Date: 16-Jul-2022 * PAC: Rs666700
Tender ID: 2022_DTE_493939_1 * PRINCIPAL * SMF Batteries * Closing Date: 30-Jun-2022 * PAC: Rs808000

Visit <https://tenders.kerala.gov.in> for more details.
Ro.No.:13-19/Jun/2022/PRD(N)10

Punjab Information & Communication Technology Corporation Ltd.
(Punjab Infotech)
(A State Government Undertaking)

5th & 6th Floor, Udyog Bhawan, Sector 17 Chandigarh
Tel: +91 1725256400, 5256401, Fax: +91172 2702324
www.punjabinfotech.in in contact@punjabinfotech.in

e-Tender Notice: PICTC/ITeG/CCTV/PVB/2022
Punjab Information & Communication Technology Corporation Ltd. invites online bids from reputed companies for Supply, Installation, Commissioning and Maintenance of CCTV Surveillance System at Punjab Vidhan Sabha, Chandigarh.

Start date & Time	20.06.2022 (09:00 am onwards)
Close date & Time	20.07.2022 (till 11:00 AM)
For details log onto	https://eproc.punjab.gov.in
Help Desk no.	+91172 5256439/5256437

Note:- Any corrigendum (s) to the tender/RFP notice shall be published on the above mentioned website only

NOTICE
V-GUARD

INFORMATION REGARDING 26TH ANNUAL GENERAL MEETING (AGM) OF V-GUARD INDUSTRIES LIMITED TO BE HELD THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

Dear Members,
Notice is hereby given that the 26th Annual General Meeting (AGM) of the AGM along with the Annual Report for the Financial Year 2021-22 will be held on Thursday, July 28, 2022, at 11 a.m., through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) in compliance with circular no. 02/2021 dated January 13, 2021, circular no. 20/2020 dated May 5, 2020, circular no. 19/2021 dated December 8, 2021, circular no. 21/2021 dated December 14, 2021 and circular no. 2/2022 dated May 5, 2022 and all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI), to transact the Ordinary and Special Businesses set out in the Notice of 26th AGM.
In Compliance with the above circulars, electronic copies of the Notice of the AGM along with the Annual Report for the Financial Year 2021-22 will be sent to all the shareholders whose e-mail addresses are registered with the Company/Registrar and Transfer Agent (RTA) or Depositories Participant (Stock-Broker). The Shareholders of the Company may request physical copy of the Notice and Annual Report from the Company by sending a request at investors@vguard.in, in case they wish to obtain the same. The notice of the AGM along with Annual Report for the Financial Year 2021-22, will be made available on the websites of the Company at www.vguard.in and the Stock Exchanges, BSE limited and the National Stock Exchange of India Limited and e-voting agency, NSDL.
The cut-off date for the purpose of determining the Members eligible for participation in remote e-voting (e-voting from a place other than venue of the AGM) and e-voting at the AGM is Thursday, July 21, 2022. For registration or updation of e-mail ID and bank details, the members are requested to follow the instructions given below:
Manner of Registering/Updating e-mail address for receipt of notice of the AGM along with Annual Report and bank details for receiving dividend:
• Shareholders holding shares in physical mode and who have not updated their e-mail address with the Company are requested to update the e-mail address by logging in to the website of the Company's Registrar and Transfer Agents (RTA), Link Intime India Private Limited, www.linkintime.co.in and select 'Email / Bank details Registration' under 'Investors Services' section. Details such as Name, Folio Number, Certificate number, PAN, e-mail ID and Mobile number along with the scanned attachment of the self-attested PAN Card, original cancelled Cheque Leaf (with first shareholders name in case of joint holding) and copy of share certificate with the request letter duly signed by the shareholder(s) (first shareholders in case of joint holding) in PDF or JPEG format are to be uploaded in the above website.
• Shareholders holding shares in dematerialized mode are requested to contact the Depository Participant (DP) and register/update the e-mail address and bank details in the demat account as per the process advised by the DP. The members are advised to register the details with the DP for regularly receiving all future communication.
Shareholders will have an opportunity to cast their vote remotely on the businesses set out in the Notice of the AGM through electronic voting system. Detailed instructions and manner of remote e-voting at the AGM will be provided in the AGM notice.
Notice of the 26th AGM and Annual Report for FY 2021-22 will be sent to the shareholders in accordance with the applicable laws only in electronic mode.

For V-GUARD INDUSTRIES LIMITED
sd/-
Jayasree K
Company Secretary

V-GUARD INDUSTRIES LIMITED., Regd. Office: 42/962, Vennala High School Road, Vennala P.O, Ernakulam - 682 028, Kerala, India. I Ph: 0484-4335000. E-mail: mail@vguard.in | Website: www.vguard.in | CIN: L31200KL1996PLC010010

Nagpur Smart and Sustainable City Development Corporation Limited
CIN: U74999MH2016SGC283173
REGD OFF: NEW ADMINISTRATIVE BUILDING, NAGPUR MUNICIPAL CORPORATION, PALM ROAD, CIVIL LINES, NAGPUR-440001, Maharashtra, India. Landline : +91-712-2567037, Email: ceonsscdcl@gmail.com, Website: www.nsscdcl.org

TENDER NOTICE

Advertisement No. : 15/2021-22

Tender No.	Name of the Project	Earnest Money Deposit (Rs)	Cost of the Tender Document (Rs)	Period of Completion after award of LOA (in Days)
05/eGov/ NSSCDCL/2022	Design, Supply & Installation of Traffic Control Police Cabins in Selected Locations in Nagpur City	INR 5,00,000/- (Indian Rupees Five Lacs Only) (to be paid through E-Payment Gateway)	3540/- (Indian Rupees Three Thousand Five Hundred Forty Only) including GST (non-refundable) (to be paid through E-Payment Gateway)	4 Months

The Detailed Tender document for the above work will be available on website <https://mahatenders.gov.in> from Monday, 20th June 2022 at 9:00 Hrs. Right to reject any or all bids without assigning any reason there of is kept reserved by the competent authority.
The last date of Tender Submission is 14th July 2022 till 4 pm.

Chinmay Gotmare (IAS)
Chief Executive Officer, NSSCDCL, Nagpur

