



V-GUARD INDUSTRIES LTD.

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2009

(Rs. in Lakhs)

SI No.	Particulars	For the Quarter ended		For the Year ended	
		31.03.09	31.03.08	31.03.09	31.03.08
		(Audited)	(Audited)	(Audited)	(Audited)
1	(a) Income from operations	8,514.58	8,148.78	31,677.67	27,811.00
	(b) Other Operating income	11.60	7.77	34.69	35.34
2	Expenditure				
	a) (Increase) /decrease in stock in trade and work in progress	1,191.35	913.14	1,003.23	(1,293.98)
	b) Consumption of raw materials	1,495.40	1,368.64	6,487.36	5,486.10
	c) Purchase of traded goods	2,977.75	3,112.69	13,453.50	14,106.19
	d) Selling and distribution expenses	674.69	990.14	3,186.86	2,928.59
	e) Employee costs	509.09	415.30	1,905.84	1,543.07
	f) Depreciation	122.75	91.24	404.89	346.55
	g) Other expenditure	693.64	593.68	2,498.85	2,058.30
	Total	7,664.67	7,484.83	28,940.53	25,174.82
3	Profit from Operations before Other income, Interest and Exceptional Items (1-2)	861.51	671.72	2,771.83	2,671.52
4	Other Income	71.17	26.96	329.34	63.46
5	Profit before Interest and Exceptional Items (3+4)	932.68	698.68	3,101.17	2,734.98
6	Interest	97.42	139.28	473.26	462.28
7	Profit after Interest but before Exceptional items (5-6)	835.26	559.40	2,627.91	2,272.70
8	Exceptional items	-	-	-	2,970.74
9	Profit(+)/ Loss (-) from Ordinary Activities Before Tax (7+8)	835.26	559.40	2,627.91	5,243.44
10	Tax expense	253.26	200.31	893.26	1,501.13
11	Net Profit(+)/ Loss (-) from Ordinary Activities After Tax (9-10)	582.00	359.09	1,734.65	3,742.31
12	Extraordinary items	-	-	-	-
13	Net Profit(+)/ Loss (-) for the period (11-12)	582.00	359.09	1,734.65	3,742.31
14	Paid-up equity share capital (Face value: Rs.10/- per Equity share)	2,984.75	2,984.75	2,984.75	2,984.75
15	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	-	8,798.73
16	Earnings Per Share (EPS) (Not annualised) (In rupees)	1.95	1.60	5.81	16.70
17	Public Share Holding				
	Number of shares	9,514,103	9,997,433	9,514,103	9,997,433
	Percentage of share holding	31.88%	33.50%	31.88%	33.50%
18	Promoters and promoter group Shareholdings				
	a) Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	Number of shares	20,333,417	19,850,087	20,333,417	19,850,087
	Percentage of shares (as a % of the total of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	68.12%	66.50%	68.12%	66.50%

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2009

(Rs. in Lakhs)

SI No.	Particulars	For the Quarter ended	For the Quarter ended	Year ended	Year ended
		31.03.09	31.03.08	31.03.09	31.03.08
		(Audited)	(Audited)	(Audited)	(Audited)
1	Net Segment Revenue				
	a. Electronics	3,057.01	2,959.12	11,418.75	11,056.63
	b. Electrical / Electro mechanical	4,994.70	4,770.13	18,506.62	15,304.86
	c. Others	462.87	419.53	1,752.30	1,449.51
	Total	8,514.58	8,148.78	31,677.67	27,811.00
	Less : Inter Segment Revenue	-	-	-	-
	Income from operations	8,514.58	8,148.78	31,677.67	27,811.00
2	Segment Results (Profit before tax & interest from each segment)				
	a. Electronics	564.45	317.07	1,847.22	1,399.57
	b. Electrical / Electro mechanical	321.76	376.23	976.26	1,359.37
	c. Others	48.23	46.94	226.22	143.57
	Total	934.44	740.24	3,049.70	2,902.51
	Less : (i) Interest	97.42	139.28	473.26	462.28
	(ii) Other un-allocable expense net of un-allocable income	(1.76)	41.56	51.47	167.53
	(iii) Exceptional items	-	-	-	2,970.74
	Total profit before tax	835.26	559.40	2,627.91	5,243.44
3	Capital employed (Segment Assets - Segment Liabilities)				
	a. Electronics	1,904.94	1,989.60	1,904.94	1,989.60
	b. Electrical / Electro mechanical	9,730.53	6,631.81	9,730.53	6,631.81
	c. Others	847.28	717.14	847.28	717.14
	d. Unallocated	599.85	2,864.13	599.85	2,864.13
	Total	13,082.60	12,202.68	13,082.60	12,202.68

Notes :-

- The above financial results of the company for the year ended 31.03.2009 was duly reviewed by the Audit Committee on 27.05.2009 and approved by the Board of Directors at their meeting held on 28.05.2009.
- The Board of Directors has recommended a final dividend of Rs.2.50 per Equity share for the financial year 2008-2009.
- Tax expense includes Current Tax, Deferred Tax and Fringe Benefit Tax.
- Number of Investor complaints during the Quarter: Opening- 1, Received- 13, Disposed- 13, Pending-1.
- Figures for previous periods have been regrouped and/or reclassified wherever considered necessary.

Details of Implementation of Projects: (Rs. In Lakhs)

The uses of IPO proceeds are as under : (Rs. in lakhs)

Particulars of Projects	Envisaged in the Prospectus	Invested in Projects upto 31.03.09	Particulars	Amount
Setting up of facilities for Cable manufacturing in Coimbatore and Uttaranchal	4,478.20	3,875.00	Issue Proceeds	6,560.00
Setting up Development and Pilot Production Plants for Water Heaters, Fans and Pumps at Himachal Pradesh and Coimbatore	567.11	442.50	Funds to be utilised (Invested in mutual funds and bank deposits)	1,058.90
Investment for setting up Service and Distribution Centres at Bangalore, Hubli and Vijayawada	956.52	425.89	Funds Utilised	5,501.10
Issue Management Expenses	486.95	515.54	Internal Accruals	559.83
General Corporate Purpose*	904.56	802.00	Amount invested in Projects	6,060.93
Total	7,393.34	6,060.93		

* Out of the above, the setting up of Enameling Plant at Coimbatore amounting to Rs.904.56 Lakhs has been abandoned with the approval of the Shareholders vide Special Resolution passed in their 12th Annual General Meeting held on 14.07.08 and the members also approved that fund earmarked for this can be utilised for the general corporate purpose of the Company.

For V-GUARD INDUSTRIES LIMITED

Sd/-
Managing Director

Kochi,
Date: 28.05.2009