

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2012

(₹ in Lakhs)

STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31 st MARCH 2012						
Sl. No.	Particulars	For the Quarter ended			For the Year ended	
		31/3/2012	31/12/2011	31/3/2011	31/3/2012	31/3/2011
		(Unaudited - Refer Note 4)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	27,645.85	25,411.76	22,235.01	98,655.97	72,332.12
	(b) Other operating income	102.38	282.65	32.44	706.70	330.10
	Total income from operations (net)	27,748.23	25,694.41	22,267.45	99,362.67	72,662.22
2	Expenses					
	(a) Cost of materials consumed	7,046.92	7,186.47	7,551.27	28,737.66	22,642.91
	(b) Purchases of stock-in-trade	13,412.71	10,843.86	9,819.67	42,711.25	31,351.06
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(868.38)	54.65	(1,317.10)	(1,257.97)	(3,228.12)
	(d) Employee benefits expense	1,595.87	1,224.56	1,035.07	5,074.16	3,748.20
	(e) Selling and Distribution expense	1,578.62	2,499.64	1,847.30	8,450.38	6,462.31
	(f) Depreciation and amortisation expense	267.18	239.95	206.12	969.36	793.66
	(g) Other expenses	1,679.12	1,622.26	1,387.06	6,293.40	4,382.33
	Total Expenses	24,712.04	23,671.39	20,529.39	90,978.24	66,152.35
3	Profit / (Loss) from operations before Other Income, Finance Cost and Exceptional Items (1-2)	3,036.19	2,023.02	1,738.06	8,384.43	6,509.87
4	Other Income	85.01	76.28	67.68	235.22	170.82
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3,121.20	2,099.30	1,805.74	8,619.65	6,680.69
6	Finance costs	(437.51)	(458.31)	(359.69)	(1,702.53)	(1,133.38)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	2,683.69	1,640.99	1,446.05	6,917.12	5,547.31
8	Exceptional items	-	-	363.61	-	363.61
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	2,683.69	1,640.99	1,809.66	6,917.12	5,910.92
10	Tax expense	(766.93)	(395.94)	(386.94)	(1,837.02)	(1,647.25)
11	Net Profit / (Loss) for the period (9+10)	1,916.76	1,245.05	1,422.72	5,080.10	4,263.67
12	Paid-up equity share capital (Face value of ₹10/- each)	2984.75	2984.75	2984.75	2984.75	2984.75
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				18,078.98	14,213.03
14	Earnings per share (EPS) (of ₹ 10/- each) (not annualised)					
	(a) Basic	6.42	4.17	4.77	17.02	14.28
	(b) Diluted	6.42	4.17	4.77	17.02	14.28
	See accompanying note to the financial results					

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 st MARCH 2012						
Sl. No.	Particulars	For the Quarter ended			For the Year ended	
		31/3/2012	31/12/2011	31/3/2011	31/3/2012	31/3/2011
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	97,36,876	97,47,448	97,45,748	97,36,876	97,45,748
	- Percentage of shareholding	32.62%	32.66%	32.65%	32.62%	32.65%
2	Promoters and Promoter Group Shareholding:					
	a) Pledged/Encumbered:					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered:					
	- Number of shares	2,01,10,644	2,01,00,072	2,01,01,772	2,01,10,644	2,01,01,772
	- Percentage of shares (as a % of the total of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	67.38%	67.34%	67.35%	67.38%	67.35%

Sl. No.	Particulars	3 months ended 31/03/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	3
	Received during the quarter	6
	Disposed of during the quarter	9
	Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Sl. No.	Particulars	For the Quarter ended			For the Year ended	
		31/3/2012	31/12/2011	31/3/2011	31/3/2012	31/3/2011
		(Unaudited - Refer Note 4)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Net Segment Revenue					
	(a) Electronics	9,529.06	7,178.67	6,122.59	31,572.59	21,566.49
	(b) Electrical / Electro-mechanical	17,450.02	17,524.08	15,419.49	64,503.77	48,439.71
	(c) Others	769.15	991.66	725.37	3,286.31	2,656.02
	Total	27,748.23	25,694.41	22,267.45	99,362.67	72,662.22
	Less : Inter Segment Revenue	-	-	-	-	-
	Income from operations	27,748.23	25,694.41	22,267.45	99,362.67	72,662.22
2	Segment Results					
	(Profit before tax & interest from each segment)					
	(a) Electronics	1,543.14	960.64	993.34	4,577.50	3,525.76
	(b) Electrical / Electro-mechanical	1,439.89	978.20	756.79	3,555.80	2,956.68
	(c) Others	102.54	230.63	110.71	695.13	478.60
	Total	3,085.58	2,169.47	1,860.84	8,828.43	6,961.04
	(Add) / Less : (i) Interest	437.51	458.31	359.69	1,702.53	1,133.38
	(ii) Other un-allocable expense net of un-allocable income	(35.61)	70.17	55.10	208.79	280.35
	(iii) Exceptional items	-	-	363.61	-	363.61
	Profit Before Tax	2,683.69	1,640.99	1,809.66	6,917.12	5,910.92
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	(a) Electronics	7,790.40	4,717.07	4,983.82	7,790.40	4,983.82
	(b) Electrical / Electro-mechanical	26,170.55	21,099.98	22,539.04	26,170.56	22,539.04
	(c) Others	2,302.44	1,639.66	1,191.38	2,302.44	1,191.38
	(d) Unallocated	(14,773.36)	(6,632.97)	(10,904.18)	(14,773.36)	(10,904.18)
	Total	21,490.04	20,823.74	17,810.06	21,490.04	17,810.06

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES				
Sl. No.	Particulars	As At	As At	
		31/3/2012	31/3/2011	
		(Audited)	(Audited)	
A	EQUITY AND LIABILITIES			
1	SHAREHOLDER'S FUNDS			
	(a) Share Capital	2,984.75	2,984.75	
	(b) Reserves and Surplus	18,078.99	14,213.02	
	Sub-total-Shareholders' Funds	21,063.74	17,197.77	
2	Non-current liabilities			
	(a) Long-term borrowings	1,972.42	263.31	
	(b) Deferred tax liabilities (net)	426.30	612.28	
	(c) Other long-term liabilities	976.78	821.32	
	(d) Long-term provisions	449.27	182.75	
	Sub-total-Non-current liabilities	3,824.77	1,879.66	
3	Current liabilities			
	(a) Short-term borrowings	8,520.79	13,493.49	
	(b) Trade payables	9,814.91	5,263.34	
	(c) Other current liabilities	1,845.44	1,222.02	
	(d) Short-term provisions	1,997.52	1,441.58	
	Sub-total-Current liabilities	22,178.66	21,420.43	
	TOTAL - EQUITY AND LIABILITIES	47,067.17	40,497.86	
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	13,412.91	11,522.29	
	(b) Long-term loans and advances	476.25	311.65	
	Sub-total-Non-current assets	13,889.16	11,833.94	
2	Current assets			
	(a) Inventories	15,742.09	14,242.70	
	(b) Trade receivables	14,781.91	12,307.02	
	(c) Cash and cash equivalents	336.94	710.06	
	(d) Short-term loans and advances	2,313.73	1,263.25	
	(e) Other current assets	3.34	140.90	
	Sub-total - Current assets	33,178.01	28,663.93	
	TOTAL - ASSETS	47,067.17	40,497.86	

Notes :-

- The above financial results for the quarter/year ended March 31, 2012 were reviewed by the Audit Committee at the meeting held on May 29, 2012 and approved by the Board of Directors and taken on record at the meeting held on May 30, 2012
- Tax expense for the quarter/year includes Current Tax and Deferred Tax.
- Figures for the previous periods have been regrouped and / or reclassified wherever necessary to conform with the revised Schedule VI of the Companies Act 1956.
- The figures for the last quarter are balancing figures between audited figures in respect of full financial year and the year to date figures upto the third quarter of the financial year.
- The Board of Directors at their meeting held on May 30, 2012 have recommended a dividend of 35% (₹ 3.50 Per Equity share), subject to approval of shareholders.

Place: Kochi,
Date: 30/05/2012

For V-GUARD INDUSTRIES LIMITED
sd/-
Vice Chairman