

V-GUARD INDUSTRIES LIMITED

Registered Office : 44/1037, LFC Road, Kaloor, Kochi-682017

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2007

Sl No.	Particulars	(Rs. in Lakhs)				
		Quarter ended		Nine months ended		Year ended 31.03.07
		31.12.07 (Unaudited)	31.12.06 (Unaudited)	31.12.07 (Unaudited)	31.12.06 (Unaudited)	
1	Income from operations	6,513.31	4,757.26	19,662.22	15,161.63	22,227.48
2	Other income	16.10	15.97	64.07	63.64	84.17
3	Total income	6,529.41	4,773.23	19,726.29	15,225.27	22,311.65
4	Expenditure					
	a) (Increase) /decrease in stock in trade and work in progress	(690.08)	(639.92)	(2,207.12)	(1,315.75)	(915.52)
	b) Consumption of raw materials	1,302.72	859.75	4,117.46	2,452.17	3,387.34
	c) Purchase of traded goods	3,667.18	2,710.05	10,993.50	8,165.67	11,488.51
	d) Employee cost	419.78	258.92	1,127.77	695.11	984.75
	e) Depreciation	84.60	73.40	255.31	214.48	294.49
	f) Other expenditure	1,315.23	1,237.02	3,403.08	3,334.81	4,657.99
5	Interest	112.57	106.90	323.00	282.41	364.19
6	Total expenditure	6,212.00	4,606.12	18,013.00	13,828.90	20,261.75
7	Profit from Ordinary activities before tax	317.41	167.11	1,713.29	1,396.37	2,049.90
8	Tax expenses					
	-Current	106.00	52.00	589.00	447.00	670.00
	-Deferred	6.00	4.50	1.00	14.00	31.21
	-Fringe benefit tax	5.00	4.00	18.00	9.01	19.00
	-Earlier years	-	-	-	-	(2.54)
9	Net profit from Ordinary activities after tax	200.41	106.61	1,105.29	926.36	1,332.23
10	Exceptional items (net of tax expenses)	-	-	2,277.92	-	491.70
11	Net profit for the period	200.41	106.61	3,383.21	926.36	1,823.93
12	Paid-up equity share capital (Face value: Rs.10/- per Equity share)	2,184.75	2,100.00	2,184.75	2,100.00	2,139.58
13	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	-	-	1,678.37
14	Basic and diluted Earnings Per Share (Not annualised) (In rupees)					
	Before Exceptional items	0.92	0.51	5.07	4.41	6.34
	After Exceptional items	0.92	0.51	15.51	4.41	8.68
15	Public Share Holding					
	Number of shares	1,997,433	-	1,997,433	-	397,860
	Percentage of share holding	9.15	-	9.15	-	1.86

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2007

Sl. No.	Particulars	(Rs. in Lakhs)			
		Quarter ended 31.12.07	Nine months ended 31.12.07	Nine months ended 31.12.06	Year ended 31.03.07
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Segment Revenue (incl. other income)				
	a. Electronics	2,477.35	8,111.82	7,077.51	10,308.95
	b. Electrical / Electro mechanical	3,608.51	10,560.17	7,130.99	10,609.29
	c. Others	443.55	1,043.15	981.55	1,352.02
	Total	6,529.41	19,715.14	15,190.05	22,270.26
	Less : Inter Segment Revenue	-	-	-	-
	Sales / Income from operations	6,529.41	19,715.14	15,190.05	22,270.26
2	Segment Results (Profit before tax & interest from each segment)				
	a. Electronics	193.01	1,082.50	985.99	1,644.01
	b. Electrical / Electro mechanical	252.46	983.14	716.56	890.96
	c. Others	25.94	96.63	63.42	6.73
	Total	471.41	2,162.27	1,765.97	2,541.70
	Less : (I) Interest	112.57	323.00	282.41	364.19
	(II) Other un-allocable expense net of un-allocable income	41.43	125.98	87.19	127.61
	Total profit before tax	317.41	1,713.29	1,396.37	2,049.90
3	Capital employed (Segment Assets - Segment Liabilities)				
	a. Electronics	1,812.04	1,812.04	1,111.97	1,596.70
	b. Electrical / Electro mechanical	5,799.82	5,799.82	3,731.52	3,922.90
	c. Others	661.12	661.12	577.28	602.96
	Total	8,272.98	8,272.98	5,420.77	6,122.56

Notes :-

- The above financial results of the company for the quarter ended 31.12.2007 was duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24.03.2008 and have been subjected to limited review by the statutory auditors.
- Pursuant to the Accounting Standard - 15 (Revised) becoming mandatory with effect from 1st April 2007, the company has estimated the likely charges on account of long term employee benefits such as gratuity, leave encashment and other benefits for the quarter and grouped the same under staff cost. However, the charge in respect of the above up to 31.03.2007 will be actuarially determined during the year and appropriate adjustment will be made in the opening balance of revenue reserves. This does not have an impact on the results for the current quarter.
- Exceptional items represent sale of land (Previous year: sale of investments)
- Number of Investor complaints during the quarter: Opening-Nil; Received-Nil; Disposed-Nil and pending-Nil.
- Figures for prior periods have been regrouped and/or reclassified wherever considered necessary.
- Company came out with a public issue of 80,00,000 nos of equity shares of Rs.10/- each at a premium of Rs.72/- and listed at BSE and NSE on 13th March 2008

Kochi, 24 th March 2008

For V-GUARD INDUSTRIES LIMITED
Sd/-
Managing Director