

V-GUARD INDUSTRIES LTD.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2012

(₹ in Lakhs)

PART I Sl. No.	Particulars	For the three months ended			For the nine months ended		For the year ended 31/03/2012
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	34,810.52	31,194.74	24,385.60	97,713.62	68,520.76	95,756.31
	(b) Other operating income	93.70	152.40	282.65	436.17	604.32	706.70
	Total income from operations (net)	34,904.22	31,347.14	24,668.25	98,149.79	69,125.08	96,463.01
2	Expenses						
	(a) Cost of materials consumed	11,073.14	9,810.97	7,209.90	30,886.77	21,800.26	28,871.43
	(b) Purchases of stock-in-trade	17,955.04	14,143.75	10,657.44	46,317.11	28,244.12	40,648.67
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,733.84)	(828.94)	54.65	(5,767.37)	(389.59)	(1,257.97)
	(d) Employee benefits expense	1,734.58	1,691.02	1,224.56	5,015.98	3,478.30	5,074.16
	(e) Selling and Distribution expense	2,382.33	1,312.45	1,473.48	5,459.44	4,382.38	5,550.73
	(f) Depreciation and amortisation expense	286.57	291.34	239.95	853.54	702.19	969.36
	(g) Other expenses	2,921.89	2,218.02	1,785.25	7,239.18	5,559.16	8,222.20
	Total Expenses	32,619.71	28,638.61	22,645.23	90,004.65	63,776.82	88,078.58
3	Profit / (Loss) from operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,284.51	2,708.53	2,023.02	8,145.14	5,348.26	8,384.43
4	Other Income	146.45	111.87	76.28	310.42	150.19	235.22
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,430.96	2,820.40	2,099.30	8,455.56	5,498.45	8,619.65
6	Finance costs	(494.15)	(429.02)	(458.31)	(1,371.06)	(1,265.02)	(1,702.53)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1,936.81	2,391.38	1,640.99	7,084.50	4,233.43	6,917.12
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	1,936.81	2,391.38	1,640.99	7,084.50	4,233.43	6,917.12
10	Tax expense	(401.60)	(594.03)	(395.94)	(1,686.77)	(1,070.10)	(1,837.02)
11	Net Profit / (Loss) for the period (9+10)	1,535.21	1,797.35	1,245.05	5,397.73	3,163.33	5,080.10
12	Paid-up equity share capital (Face value of ₹10/-each)	2,984.75	2,984.75	2,984.75	2,984.75	2,984.75	2,984.75
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						18,079.00
14	Earnings per share (EPS) (of ₹ 10/- each) (not annualised)						
	(a) Basic	5.14	6.02	4.17	18.08	10.60	17.02
	(b) Diluted	5.14	6.02	4.17	18.08	10.60	17.02
	See accompanying note to the financial results						

PART II SELECT INFORMATION FOR THE THREE MONTHS ENDED DECEMBER 31, 2012

Sl. No.	Particulars	For the three months ended			For the nine months ended		For the year ended 31/03/2012
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	10,383,029	10,382,529	9,747,448	10,383,029	9,747,448	9,736,876
	- Percentage of shareholding	34.79%	34.79%	32.66%	34.79%	32.66%	32.62%
2	Promoters and Promoter Group Shareholding:						
	a) Pledged/Encumbered:						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total of shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered:						
	- Number of shares	19,464,491	19,464,991	20,100,072	19,464,491	20,100,072	20,110,644
	- Percentage of shares (as a % of the total of shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.21%	65.21%	67.34%	65.21%	67.34%	67.38%

Particulars	3 months ended 31/12/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	11
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	-

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Sl. No.	Particulars	For the three months ended			For the nine months ended		For the year ended 31/03/2012
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Net Segment Revenue						
	(a) Electronics	10,344.86	10,284.66	7,019.05	33,222.74	21,484.41	30,666.48
	(b) Electrical / Electro-mechanical	23,486.79	20,376.66	16,669.63	62,712.68	45,442.49	62,758.47
	(c) Others	1,072.57	685.82	979.57	2,214.37	2,198.18	3,038.06
	Total	34,904.22	31,347.14	24,668.25	98,149.79	69,125.08	96,463.01
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Income from operations	34,904.22	31,347.14	24,668.25	98,149.79	69,125.08	96,463.01
2	Segment Results						
	(Profit before tax & interest from each segment)						
	(a) Electronics	866.04	1,365.14	1,035.94	4,162.02	3,263.79	4,841.32
	(b) Electrical / Electro-mechanical	1,462.21	1,507.21	1,061.04	4,318.43	2,335.39	3,808.72
	(c) Others	116.68	16.40	72.49	143.02	143.67	178.36
	Total	2,444.93	2,888.75	2,169.47	8,623.47	5,742.85	8,828.40
	(Add) / Less : (i) Interest	494.15	429.02	458.31	1,371.06	1,265.02	1,702.53
	(ii) Other un-allocable expense net of un-allocable income	13.97	68.35	70.17	167.91	244.40	208.75
	(iii) Exceptional items	-	-	-	-	-	-
	Profit Before Tax	1,936.81	2,391.38	1,640.99	7,084.50	4,233.43	6,917.12
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(a) Electronics	9,314.44	7,499.99	4,717.07	9,314.44	4,717.07	6,806.48
	(b) Electrical / Electro-mechanical	27,750.13	23,808.11	21,099.98	27,750.13	21,099.98	23,913.56
	(c) Others	2,957.50	2,867.83	1,639.66	2,957.50	1,639.66	2,097.91
	(d) Unallocated	(13,560.61)	(9,249.66)	(7,095.61)	(13,560.61)	(7,095.61)	(11,754.20)
	Total	26,461.46	24,926.27	20,361.10	26,461.46	20,361.10	21,063.75

- Notes :-
- The above unaudited financial results for the quarter ended December 31, 2012 were reviewed by the Audit Committee at the meeting held on January 28, 2013 and approved by the Board of Directors and taken on record at the meeting held on January 28, 2013.
 - Net sales/income from operations shown is after reducing certain other discounts/trade incentives, which in earlier periods were grouped under Selling and Distribution Expenses. The figures for earlier periods have been regrouped accordingly.
 - Figures for the previous periods have been regrouped and / or reclassified wherever necessary to conform with the current quarter presentation.

Place: Kochi,
Date: 28/01/2013

For V-GUARD INDUSTRIES LIMITED
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Managing Director