



## V-GUARD INDUSTRIES LTD.

Registered Office: 33/2905 F, High School Road, Vennala, Kochi - 682 028, Kerala.  
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### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2011

(₹ in Lakhs)

Sl. No.	Particulars	For the quarter ended		For the year ended
		30.06.11	30.06.10	31.03.11
		(Unaudited)	(Unaudited)	(Audited)
1	(a) Income from operations	24,007.89	16,821.28	72,634.19
2	(b) Other operating income	5.60	5.39	28.03
	<b>Expenditure:</b>			
	a) (Increase) /decrease in stock in trade and work in progress	1,268.22	(894.24)	(3,228.12)
	b) Consumption of raw materials	6,742.32	5,490.74	22,642.91
	c) Purchase of traded goods	9,135.78	6,963.62	31,351.06
	d) Selling and distribution expenses	2,212.44	1,513.49	6,462.31
	e) Employee costs	1,091.00	826.34	3,748.20
	f) Depreciation	227.23	193.01	793.67
	g) Other expenditure	1,287.19	930.61	4,382.33
	<b>Total</b>	<b>21,964.18</b>	<b>15,023.57</b>	<b>66,152.36</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>2,049.31</b>	<b>1,803.10</b>	<b>6,509.86</b>
4	Other Income	39.70	29.90	170.83
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>2,089.01</b>	<b>1,833.00</b>	<b>6,680.69</b>
6	Interest	384.51	222.51	1,133.38
7	<b>Profit after Interest but before Exceptional items (5-6)</b>	<b>1,704.50</b>	<b>1,610.49</b>	<b>5,547.31</b>
8	Exceptional items	-	-	363.61
9	<b>Profit(+)/ Loss (-) from Ordinary Activities Before Tax (7+8)</b>	<b>1,704.50</b>	<b>1,610.49</b>	<b>5,910.92</b>
10	Tax expense	470.12	502.25	1,647.25
11	<b>Net Profit(+)/ Loss (-) from Ordinary Activities After Tax (9-10)</b>	<b>1,234.38</b>	<b>1,108.24</b>	<b>4,263.67</b>
12	Extraordinary items	-	-	-
13	<b>Net Profit(+)/ Loss (-) for the Period (11-12)</b>	<b>1,234.38</b>	<b>1,108.24</b>	<b>4,263.67</b>
14	Paid-up equity share capital (Face value: Rs.10/- per Equity share)	2,984.75	2,984.75	2,984.75
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year			14,213.03
16	Earnings Per Share (EPS): (Not annualised) (In rupees)			
	Basic and Diluted	4.14	3.71	14.28
17	Public Shareholding:			
	Number of shares	9,748,748	8,549,748	9,745,748
	Percentage of shareholding	32.66%	28.64%	32.65%
18	Promoters and Promoter Group Shareholding:			
	a) Pledged/Encumbered:			
	Number of shares	-	-	-
	Percentage of shares (as a % of the total of promoter and promoter group)	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered:			
	Number of shares	20,098,772	21,297,772	20,101,772
	Percentage of shares (as a % of the total of promoter and promoter group)	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	67.34%	71.36%	67.35%

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Sl. No.	Particulars	For the quarter ended		For the year ended
		30.06.11	30.06.10	31.03.11
		(Unaudited)	(Unaudited)	(Audited)
1	<b>Net Segment Revenue</b>			
	a. Electronics	8,217.79	6,309.65	21,563.50
	b. Electrical / Electro-mechanical	15,124.90	10,098.01	48,426.81
	c. Others	665.20	413.62	2,643.88
	<b>Total</b>	<b>24,007.89</b>	<b>16,821.28</b>	<b>72,634.19</b>
	Less : Inter Segment Revenue	-	-	-
	<b>Income from operations</b>	<b>24,007.89</b>	<b>16,821.28</b>	<b>72,634.19</b>
2	<b>Segment Results</b> (Profit before Tax & Interest from each segment)			
	a. Electronics	1,333.74	1,194.35	3,525.76
	b. Electrical / Electro-mechanical	642.03	642.70	2,956.68
	c. Others	198.20	70.12	478.60
	<b>Total</b>	<b>2,173.97</b>	<b>1,907.17</b>	<b>6,961.04</b>
	Less : (i) Interest	384.51	222.51	1,133.38
	(ii) Other un-allocable expense net of un-allocable income	84.96	74.17	280.35
	(iii) Exceptional items	-	-	363.61
	<b>Total Profit Before Tax</b>	<b>1,704.50</b>	<b>1,610.49</b>	<b>5,910.92</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)			
	a. Electronics	4,294.93	2,998.80	4,983.82
	b. Electrical / Electro-mechanical	21,019.57	17,885.61	22,539.04
	c. Others	1,449.84	836.79	1,191.38
	d. Unallocated	(7,757.80)	(5,883.12)	(10,904.18)
	<b>Total</b>	<b>19,006.54</b>	<b>15,838.08</b>	<b>17,810.06</b>

Notes :-

- The above financial results of the Company for the quarter ended 30.06.2011 was duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26.07.2011.
- Selling and Distribution expenses during the quarter include an expenditure towards advertising in the Indian Premier League (IPL) TV campaign and sponsoring of one team in IPL 2011, amounting to ₹634.18 lakhs (Previous year - ₹Nil).
- Tax expense for the quarter includes Current Tax and Deferred Tax.
- Number of Investor complaints during the Quarter: Opening - Nil, Received - 4, Disposed - 4, Pending - Nil

Kochi,  
Date: 26.07.2011

For V-GUARD INDUSTRIES LIMITED  
Sd/-  
Managing Director

12 x 25