



V-GUARD INDUSTRIES LTD.

Registered Office: 33/2905 F, Vennala High School Road, Vennala, Kochi - 682 028, Kerala.
Ph: 0484-3005000, Fax: 0484-3005100, E-mail: mail@vguard.in.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2011

(₹ in Lakhs)

SI No.	Particulars	For the Quarter ended		For the Half Year ended		For the Year ended
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
		(Unaudited)	(Unaudited)	(Reviewed)	(Reviewed)	(Audited)
1	(a) Income from operations	21,901.56	15,873.73	45,909.45	32,695.01	72,634.19
2	(b) Other operating income	5.00	7.38	10.60	12.77	28.03
	Expenditure:					
	a) (Increase)/decrease in stock in trade and work in progress	(1,712.46)	(473.94)	(444.24)	(1,368.18)	(3,228.12)
	b) Consumption of raw materials	7,761.94	4,068.09	14,504.26	9,558.83	22,642.91
	c) Purchase of traded goods	9,318.90	7,430.19	18,454.68	14,393.81	31,351.06
	d) Selling and distribution expenses	2,159.68	1,226.65	4,372.12	2,740.14	6,462.31
	e) Employee costs	1,162.74	896.47	2,253.74	1,722.81	3,748.20
	f) Depreciation	235.01	195.32	462.24	388.33	793.67
	g) Other expenditure	1,707.15	1,007.42	2,992.01	1,938.03	4,382.33
	Total	20,632.96	14,350.20	42,594.81	29,373.77	66,152.36
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,273.60	1,530.91	3,325.24	3,334.01	6,509.86
4	Other Income	36.54	29.86	73.91	59.76	170.83
5	Profit before Interest and Exceptional Items (3+4)	1,310.14	1,560.77	3,399.15	3,393.77	6,680.69
6	Interest	422.20	258.39	806.71	480.90	1,133.38
7	Profit after Interest but before Exceptional items (5-6)	887.94	1,302.38	2,592.44	2,912.87	5,547.31
8	Exceptional items	-	-	-	-	363.61
9	Profit(+)/ Loss (-) from Ordinary Activities Before Tax (7+8)	887.94	1,302.38	2,592.44	2,912.87	5,910.92
10	Tax expense	204.04	424.38	674.16	926.63	1,647.25
11	Net Profit(+)/ Loss (-) from Ordinary Activities After Tax (9-10)	683.90	878.00	1,918.28	1,986.24	4,263.67
12	Extraordinary items	-	-	-	-	-
13	Net Profit(+)/ Loss (-) for the Period (11-12)	683.90	878.00	1,918.28	1,986.24	4,263.67
14	Paid-up equity share capital (Face value: Rs.10/- per Equity share)	2,984.75	2,984.75	2,984.75	2,984.75	2,984.75
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	14,213.03
16	Earnings Per Share (EPS): (Not annualised) (In rupees)	2.29	2.94	6.43	6.65	14.28
17	Public Shareholding:					
	Number of shares	9,751,448	9,743,748	9,751,448	9,743,748	9,745,748
	Percentage of shareholding	32.67%	32.65%	32.67%	32.65%	32.65%
18	Promoters and Promoter Group Shareholding:					
	a) Pledged/Encumbered:					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered:					
	Number of shares	20,096,072	20,103,772	20,096,072	20,103,772	20,101,772
	Percentage of shares (as a % of the total of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	67.33%	67.35%	67.33%	67.35%	67.35%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

SI No.	Particulars	For the Quarter ended		For the Half Year ended		For the year ended
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
		(Unaudited)	(Unaudited)	(Reviewed)	(Reviewed)	(Audited)
1	Net Segment Revenue					
	a. Electronics	6,646.13	4,611.04	14,863.92	10,920.69	21,563.50
	b. Electrical / Electro-mechanical	14,401.55	10,584.91	29,526.45	20,682.92	48,426.81
	c. Others	853.88	677.78	1,519.08	1,091.40	2,643.88
	Total	21,901.56	15,873.73	45,909.45	32,695.01	72,634.19
	Less : Inter Segment Revenue	-	-	-	-	-
	Income from operations	21,901.56	15,873.73	45,909.45	32,695.01	72,634.19
2	Segment Results (Profit before tax & interest from each segment)					
	a. Electronics	739.98	907.24	2,073.72	2,101.59	3,525.76
	b. Electrical / Electro-mechanical	495.67	611.93	1,137.70	1,254.63	2,956.68
	c. Others	163.76	127.13	361.96	197.25	478.60
	Total	1,399.41	1,646.30	3,573.38	3,553.47	6,961.04
	(Add) / Less : (i) Interest	422.20	258.39	806.71	480.90	1,133.38
	(ii) Other un-allocable expense net of un-allocable income	89.27	85.53	174.23	159.70	280.35
	(iii) Exceptional items	-	-	-	-	(363.61)
	Profit Before Tax	887.94	1,302.38	2,592.44	2,912.87	5,910.92
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a. Electronics	4,624.95	3,571.78	4,624.95	3,571.78	4,983.82
	b. Electrical / Electro-mechanical	22,232.29	18,018.95	22,232.29	18,018.95	22,539.04
	c. Others	1,748.64	1,209.24	1,748.64	1,209.24	1,191.38
	d. Unallocated	(8,976.75)	(6,059.72)	(8,976.75)	(6,059.72)	(10,904.18)
	Total	19,629.13	16,740.25	19,629.13	16,740.25	17,810.06

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	For the Half year ended	
	30.09.11	30.09.10
	(Reviewed)	(Reviewed)
SHAREHOLDER'S FUNDS		
a) Capital	2,984.75	2,984.75
b) Reserves and Surplus	16,131.30	13,149.71
LOAN FUNDS	13,119.13	10,760.99
DEFERRED TAX LIABILITY	513.08	605.79
TOTAL	32,748.26	27,501.24
FIXED ASSETS	12,579.94	11,679.84
INVESTMENTS	-	467.78
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventory	14,836.46	11,446.32
b) Sundry Debtors	11,688.88	7,958.84
c) Cash and Bank balances	1,313.41	791.81
d) Loans and Advances	1,900.02	1,036.97
LESS: CURRENT LIABILITIES AND PROVISIONS		
a) Liabilities	(8,840.04)	(5,504.64)
b) Provisions	(730.41)	(375.68)
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
TOTAL	32,748.26	27,501.24

Notes :-

- The above financial results of the Company for the quarter and half year ended 30.09.2011 was duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28.10.2011. The results have been subjected to a limited review by the Statutory Auditors.
- Tax expense for the quarter includes Current Tax and Deferred Tax.
- Number of Investor complaints during the Quarter: Opening - Nil, Received - 8, Disposed - 8, Pending - Nil

For V-GUARD INDUSTRIES LIMITED
Sd/-

Kochi,
Date: 28.10.2011

Managing Director