

GUTS ELECTRO MECH LIMITED
CIN: U52520TG1987PLC007245
BALANCE SHEET AS AT MARCH 31, 2019

Particulars	Note No	Amount in ₹	
		As at March 31, 2019	As at March 31, 2018
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	4	7,38,51,578	6,90,02,989
(b) Capital Work in Progress		14,06,850	-
(c) Intangible Assets	5	6,83,872	-
(d) Financial Assets			
Other financial assets	6	2,47,386	2,47,386
(e) Deferred Tax Assets	7	21,71,277	1,44,08,142
(f) Other non-current assets	8	52,15,562	31,85,474
		<u>8,35,76,525</u>	<u>8,68,43,991</u>
Current assets			
(a) Inventories	9	7,60,66,680	7,51,53,269
(b) Financial Assets			
(i) Trade receivables	10	4,77,49,893	6,26,22,846
(ii) Cash and cash equivalents	11	1,04,18,146	34,51,855
(iii) Others financial assets	12	21,59,693	12,64,469
(c) Current Tax Assets (Net)		-	-
(d) Other current assets	13	1,34,34,618	2,37,08,511
		<u>14,98,29,030</u>	<u>16,62,00,950</u>
Total Assets		<u>23,34,05,555</u>	<u>25,30,44,941</u>
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	14	1,96,58,420	1,96,58,420
(b) Other Equity	15	2,98,03,334	(30,41,776)
		<u>4,94,61,754</u>	<u>1,66,16,644</u>
Liabilities			
Non - current liabilities			
(a) Financial Liabilities			
Borrowings	16	-	-
(b) Provisions	17	37,12,990	32,02,077
		<u>37,12,990</u>	<u>32,02,077</u>



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Particulars	Note No	Amount in ₹	
		As at March 31, 2019	As at March 31, 2018
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	18	4,09,44,164	4,68,86,962
(ii) Trade payables	19	6,14,93,183	7,46,03,848
(iii) Other financial liabilities	20	14,44,281	34,72,739
(b) Other current liabilities	21	5,58,11,016	7,05,63,804
(c) Provisions	22	45,41,466	3,44,60,668
(d) Current Tax Liabilities (Net)		1,59,96,701	32,38,199
		<u>18,02,30,811</u>	<u>23,32,26,220</u>
Contingent Liabilities and Commitments	23		
Total equity and liabilities		<u>23,34,05,555</u>	<u>25,30,44,941</u>
NOTES TO THE FINANCIAL STATEMENTS	1 - 47		

per our report of even date
for BRAHMAYYA & CO.,
Chartered Accountants
Firms' Registration Number: 000513S


P.CHANDRAMOULI

Partner
Membership Number: 025211

Place: Kochi
Date : 03.05.2019

for and on behalf of the Board


R.B.V.S ARUN KUMAR
Managing Director


Dr.GEORGE SLEEBA
Director

GUTS ELECTRO MECH LIMITED

CIN: U52520TG1987PLC007245

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2019

Particulars	Note No	Amount in ₹	
		For the year ended March 31, 2019	For the year ended March 31, 2018
Revenue from Operations	24	60,22,50,247	47,10,57,458
Other Income	25	1,79,71,578	50,22,312
Total Income		62,02,21,825	47,60,79,770
Expenses			
Cost of materials consumed	26	39,65,26,673	30,82,00,148
Changes in inventories of Stock-In-Trade	27	(24,14,953)	(50,22,227)
Employee Benefits Expense	28	3,37,07,615	3,13,36,178
Finance Costs	29	65,10,503	78,38,131
Depreciation and amortisation expense	30	66,23,176	62,33,788
Other expenses	31	11,99,68,069	12,04,19,099
Total expenses		56,09,21,083	46,90,05,117
Profit before tax		5,93,00,742	70,74,653
Tax Expenses:			
a. Current Tax		1,60,00,000	32,50,000
b. Deferred tax liability /(Asset) On Temporary Differences		1,21,86,446	66,79,954
Total Tax Expenses		2,81,86,446	99,29,954
Profit for the year		3,11,14,296	(28,55,301)
Other Comprehensive income	32		
Items that will not be reclassified subsequently to profit or loss		1,81,233	4,70,067
Income tax relating to above items		(50,419)	(1,21,042)
Total Other Comprehensive Income for the Year		1,30,814	3,49,025
Total Comprehensive Income for the Year		3,12,45,110	(25,06,276)
Earnings per Equity share- Basic and Diluted (In ₹)	33	15.83	(1.67)
NOTES TO THE FINANCIAL STATEMENTS	1 - 47		

per our report of even date

for **BRAHMAYYA & CO.,**

Chartered Accountants

Firms' Registration Number: 0005135


 P.CHANDRAMOULI

Partner

Membership Number: 025211

Place: Kochi

Date : 03.05.2019

for and on behalf of the Board



R.B.V.S ARUN KUMAR

Managing Director


 Dr.GEORGE SREEBA

Director

GUTS ELECTRO MECH LIMITED
 CIN: U52520TG1987PLC007245
 STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2019

Particulars	Amount in ₹	
	As at March 31, 2019	As at March 31, 2018
A. Equity Share Capital		
i. At the beginning of the year	1,96,58,420	1,35,96,360
ii. Changes during the year	-	60,62,060
iii. At the end of the year	1,96,58,420	1,96,58,420


Particulars	Capital Contribution by parent Company	Capital Reserve Industrial Subsidy)	Surplus in Statement of profit and loss	Securities Premium	OCI - Actuarial Gain/(loss)	Amount in ₹	
						Total	Total
I. Balance as at April 01, 2018	6,26,849	3,79,240	(2,80,09,173)	2,38,61,228	1,00,080		(30,41,776)
Additional investment during the year	16,00,000	-	3,11,14,296	-	-		16,00,000
Profit for the year	-	-	-	-	-		3,11,14,296
Other Comprehensive income for the year	-	-	-	-	1,30,814		1,30,814
II. Balance as at March 31, 2019	22,26,849	3,79,240	31,05,123	2,38,61,228	2,30,894		2,98,03,334

per our report of even date
 for **BRAHMAYYA & CO.**,
 Chartered Accountants
 Firms' Registration Number: 0005135


P. CHANDRAMOULI
 Partner
 Membership Number: 025211

Place: Kochi
 Date : 03.05.2018

for and on behalf of the Board


R. B. V. S. ARUN KUMAR
 Managing Director


Dr. GEORGE SLEEBA
 Director

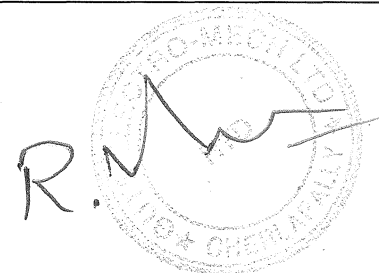
GUTS ELECTRO MECH LIMITED

CIN: U52520TG1987PLC007245

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2019

Amount in ₹

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
I. Cash flow from operating activities:		
Profit before tax	5,93,00,742	70,74,653
Add: Other Comprehensive Income before Tax	1,81,233	4,70,067
	<u>5,94,81,975</u>	<u>75,44,720</u>
<i>Adjustment for non-cash transactions:</i>		
Depreciation and amortization expenses	66,23,176	62,33,788
Amortisation of upfront fee on loans	-	38,170
Amortisation of prepaid lease rentals	38,125	38,125
Interest cost on de-commissioning liability	95,980	87,255
Credit Balances Written Back	(8,64,617)	(14,13,012)
Excess Provisions written back	(1,17,54,738)	(9,90,456)
Profit on Sale of Property, Plant and Equipment	(10,310)	-
Advances Written Back	-	(10,40,000)
Advances Written Off	4,54,136	99,72,595
Debit Balances Written Off	2,97,164	12,87,329
Bad debts Written Off	52,03,685	6,85,712
Property, plant and equipment discarded	-	59,58,674
<i>Provisions made during the year:</i>		
Expected credit loss	(46,33,174)	(8,22,709)
Customs Duty and Interest Payable thereon	-	1,00,00,000
Advances	79,34,997	-
Warranties	24,18,949	18,35,150
	<u>6,52,85,348</u>	<u>3,94,15,341</u>
<i>Adjustment for investing and financing activities:</i>		
Interest Income:		
Interest paid on borrowings (finance cost)	56,74,580	72,13,032
	<u>56,74,580</u>	<u>72,13,032</u>
<i>Adjustment for changes in working capital:</i>		
Decrease / (increase) in inventories	(9,13,411)	(2,37,60,648)
Decrease / (increase) in trade receivables	1,43,02,442	(2,19,53,105)
Decrease / (increase) in other current financial assets	(11,92,388)	81,667
Decrease / (increase) in other current assets	18,46,635	(1,41,81,522)
Decrease / (increase) in other non-current assets	(20,30,088)	46,659
(Decrease) / Increase in trade payables	(1,38,88,047)	2,59,37,051
(Decrease) / Increase in other current financial liabilities	(10,11,192)	(8,85,060)
(Decrease) / Increase in other current liabilities	(1,31,10,789)	(2,08,22,653)
(Decrease) / Increase in long term provisions	4,14,933	(33,58,299)
(Decrease) / Increase in short term provisions	(2,05,83,413)	(2,70,371)
	<u>(3,61,65,318)</u>	<u>(5,91,66,281)</u>
Cash generated from operations	3,47,94,610	(1,25,37,908)
Less: Direct taxes paid (net of refunds)	(32,41,498)	1,322
Net cash flow from operating activities (I)	3,15,53,112	(1,25,36,586)



Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
II. Cash flows from investing activities		
Purchase of fixed assets, including CWIP	(1,35,86,923)	(32,41,907)
Sale of fixed assets	34,746	-
Net cash flow from/ (used in) investing activities (II)	(1,35,52,177)	(32,41,907)
III. Cash flows from financing activities		
Proceeds from long term borrowings (net)	(10,03,405)	(80,25,611)
Interest paid for the year	(40,88,441)	(65,72,322)
Proceeds from Issue of Share Capital at Premium	-	2,57,63,755
Net cash flow (used in) financing activities (III)	(50,91,846)	1,11,65,822
IV. Net (decrease)/increase in cash and cash equivalents (I + II + III)	1,29,09,089	(46,12,671)
Cash and cash equivalents at the beginning of the year	(4,34,35,107)	(3,88,22,436)
V. Cash and cash equivalents at the end of the year	(3,05,26,018)	(4,34,35,107)
VI. Components of cash and cash equivalents:		
Cash on hand	1,22,898	62,150
With banks:		
On Current Account	1,02,95,248	33,89,705
On Cash Credit Accounts	(4,09,44,164)	(4,68,86,962)
Total cash and cash equivalents (Note No 11 and 18)	(3,05,26,018)	(4,34,35,107)

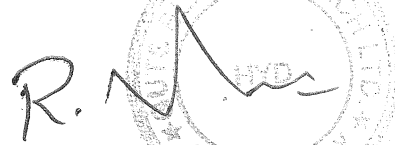
per our report of even date
for **Brahmayya & Co.,**
Chartered Accountants
F. R. Number: 000513S



P. CHANDRAMOULI
Partner
Membership No.: 025211

Place: Hyderabad
Date : 03.05.2019

for and on behalf of the Board



R.B.V.S ARUN KUMAR
Managing Director



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Director